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Dr. Friedrich Eichiner
Member of the Board of Management of BMW AG, Finance
Analyst and Investor Conference for the Business Year 2012
March 20, 2013

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Most Admired Companies". We are the only automaker and the only European
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This positive trend in our sales figures is reflected in the Group's key financials
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- W ml ml h A 5 i 5
(Previous year EUR 7.38 billion, +5.9%)
- Ul mA 5 i 5 (Previous year EUR 4.9 billion, +4.4%)

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The BMW Group's financial strength provides the basis for future growth.
This gives us the strength to invest in our future. The BMW Group's capex ratio

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The BMW Group's capital expenditure is more efficient today than it h l
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one site. The BMW Group's plants are already running at over 100% capacity.
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revenue. The BMW Group's growth is set to take on a new dimension -
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success. At this year's Annual General Meeting, the Board of Management will
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The company's liquidity situation remained solid. At the end of the year, Group
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In the first half of 2015, the Group's operating profit was 585 million euros, compared with 585 million euros in the first half of 2014. This increase is primarily due to a positive contribution from the MINI brand, which was 14 million euros higher than in the first half of 2014. The BMW brand's contribution was 75 million euros higher than in the first half of 2014. The Rolls-Royce Motor Cars brand's contribution was 1.56 billion euros, compared with 1.4 billion euros in the first half of 2014. This increase is primarily due to a positive contribution from the Rolls-Royce Motor Cars brand, which was 89 million euros higher than in the first half of 2014. The Group's operating profit was 3.14 billion euros in the first half of 2015, compared with 2.9 billion euros in the first half of 2014. This increase is primarily due to a positive contribution from the BMW Group, which was 281 million euros higher than in the first half of 2014.

The Group's operating profit was 985 million euros in the first half of 2015, compared with 978 million euros in the first half of 2014. This increase is primarily due to a positive contribution from the BMW Group, which was 89 million euros higher than in the first half of 2014. The Group's operating profit was 3.14 billion euros in the first half of 2015, compared with 2.9 billion euros in the first half of 2014. This increase is primarily due to a positive contribution from the BMW Group, which was 281 million euros higher than in the first half of 2014.

The Group's operating profit was 985 million euros in the first half of 2015, compared with 978 million euros in the first half of 2014. This increase is primarily due to a positive contribution from the BMW Group, which was 89 million euros higher than in the first half of 2014. The Group's operating profit was 3.14 billion euros in the first half of 2015, compared with 2.9 billion euros in the first half of 2014. This increase is primarily due to a positive contribution from the BMW Group, which was 281 million euros higher than in the first half of 2014.



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 our company's value, fo l i l l m m l l l h k l 5 l
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 right times. We are adding even more variety to our customers' driving pleasure.

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m industry. That's how we define premium. That's what makes us stand out.
That's BMW.

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