



TCFD INDEX

[Governance

Disclose the Company's governance around climate-related risks and opportunities.

Recommended TCFD Disclosures	BMW Group Report 2022	CDP Questionnaire 2022
A. Describe the Board's oversight of climate-related risks and opportunities.	<ul style="list-style-type: none"> ➤ BMW Group Integrated Strategy <ul style="list-style-type: none"> — ➤ Strategy Process <ul style="list-style-type: none"> — ➤ Position – What does the BMW Group stand for? — ➤ Performance Indicators and Performance Management <ul style="list-style-type: none"> — ➤ Managing sustainability ➤ Risks and Opportunities <ul style="list-style-type: none"> — ➤ Risk and Opportunity Management <ul style="list-style-type: none"> — ➤ Organisation of Risk Management ➤ Appropriateness and Effectiveness of the Internal Control System and Risk Management System ➤ Products <ul style="list-style-type: none"> — ➤ Carbon emissions 	C1.1a, C 1.1b
B. Describe Management's role in assessing and managing climate-related risks and opportunities.	<ul style="list-style-type: none"> ➤ BMW Group Integrated Strategy <ul style="list-style-type: none"> — ➤ Strategy Process — ➤ Performance Indicators and Performance Management ➤ Risks and Opportunities <ul style="list-style-type: none"> — ➤ Risk and Opportunity Management <ul style="list-style-type: none"> — ➤ Organisation of Risk Management 	C1.2, C1.2a

**Strategy**

Disclose the actual and potential impacts of climate-related risks and opportunities on the Company's businesses, strategy and financial planning where such information is material.

Recommended TCFD Disclosures	BMW Group Report 2022	CDP Questionnaire 2022
A. Describe the climate-related risks and opportunities.	<ul style="list-style-type: none"> ➤ BMW Group Integrated Strategy – ➤ Environmental Analysis and Megatrends ➤ Risks and Opportunities – ➤ Risk and Opportunity Management <ul style="list-style-type: none"> – ➤ Climate-related risks – ➤ Non-financial risks as reported in the non-financial statement (NFS) – ➤ Material Short-term Risks and Opportunities <ul style="list-style-type: none"> – ➤ Strategic and sector-specific risks and opportunities – ➤ Risks and opportunities relating to purchasing – ➤ Climate-related Risks and Opportunities <ul style="list-style-type: none"> – ➤ Climate scenarios – ➤ Transitory climate risks – ➤ Physical climate risks – ➤ Climate-related opportunities 	C2.1, C2.1a, C2.1b, C2.2a, C2.3, C2.3a, C2.4, C2.4a
B. Describe the impact of climate-related risks and opportunities on the Company's businesses, strategy and financial planning.	<ul style="list-style-type: none"> ➤ BMW Group Integrated Strategy – ➤ Environmental Analysis and Megatrends – ➤ Strategy Process ➤ Products – ➤ Innovation, Digitalisation and Customer Orientation <ul style="list-style-type: none"> – ➤ Drivetrain technologies of the future – ➤ Carbon emissions <ul style="list-style-type: none"> – ➤ Carbon reduction targets across the value chain in detail – ➤ Making conventional drivetrains more efficient and generating fewer emissions – ➤ Further reduction in pollutant emissions – ➤ Electromobility <ul style="list-style-type: none"> – ➤ Thinking holistically about electric mobility ➤ Production and Supplier Network – ➤ Purchasing and Supplier Network <ul style="list-style-type: none"> – ➤ Carbon emissions in the supply chain ➤ Risks and Opportunities – ➤ Risk and Opportunity Management – ➤ Material Short-term Risks and Opportunities – ➤ Climate-related Risks and Opportunities 	C2.1b, C2.3, C2.3a, C2.4, C2.4a, C3.1, C3.3, C3.4, C3.5, C3.5a
C. Describe the resilience of the Company's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	<ul style="list-style-type: none"> ➤ Risks and Opportunities – ➤ Climate-related Risks and Opportunities <ul style="list-style-type: none"> – ➤ Climate scenarios – ➤ Transitory climate risks – ➤ Physical climate risks – ➤ Climate-related opportunities 	C2.3, C2.3a, C2.4, C2.4a, C3.1, C3.3, C3.4, C3.5, C3.5a

**[Risk Management**

Disclose how the Company identifies, assesses and manages climate-related risks.

Recommended TCFD Disclosures	BMW Group Report 2022	CDP Questionnaire 2022
A. Describe the Company's processes for identifying and assessing climate-related risks.	<ul style="list-style-type: none"> ➤ Risks and Opportunities <ul style="list-style-type: none"> – ➤ Risk and Opportunity Management – ➤ Organisation of Risk Management – ➤ Risk measurement – ➤ Climate-related Risks and Opportunities <ul style="list-style-type: none"> – ➤ Climate scenarios – ➤ Transitory climate risks – ➤ Physical climate risks ➤ BMW Group Integrated Strategy <ul style="list-style-type: none"> – ➤ Performance Indicators and Performance Management – ➤ Managing sustainability – ➤ Strategy Process <ul style="list-style-type: none"> – ➤ Position – What does the BMW Group stand for? 	C2.1, C2.2, C2.2a
B. Describe the Company's processes for managing climate-related risks.	<ul style="list-style-type: none"> ➤ Risks and Opportunities <ul style="list-style-type: none"> – ➤ Risk and Opportunity Management – ➤ Organisation of Risk Management – ➤ Risk measurement ➤ BMW Group Integrated Strategy <ul style="list-style-type: none"> – ➤ Performance Indicators and Performance Management – ➤ Managing and sustainability – ➤ Strategy Process <ul style="list-style-type: none"> – ➤ Position – What does the BMW Group stand for? 	C2.1, C2.2, C2.2a
C. Describe how processes for identifying, assessing and managing climate-related risks are integrated into the Company's overall risk management.	<ul style="list-style-type: none"> ➤ Risks and Opportunities <ul style="list-style-type: none"> – ➤ Risk and Opportunity Management – ➤ Organisation of Risk Management – ➤ Risk measurement – ➤ Climate-related Risks and Opportunities 	C 2.2

**Metrics and Targets**

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

Recommended TCFD Disclosures	BMW Group Report 2022	CDP Questionnaire 2022
A. Disclose the metrics used by the Company to assess climate-related risks and opportunities.	<ul style="list-style-type: none"> ➤ BMW Group Integrated Strategy — ➤ Performance Indicators and Performance Management — ➤ Managing sustainability <ul style="list-style-type: none"> ➤ Further GRI Information (Table BMW Group Carbon Footprint) ➤ Dashboard ➤ Products <ul style="list-style-type: none"> — ➤ Carbon emissions — ➤ Carbon reduction targets across the value chain in detail 	C4.1, C4.1b, C4.2, C4.2a, C4.2c
B. Disclose of Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions.	<ul style="list-style-type: none"> ➤ BMW Group Integrated Strategy — ➤ Performance Indicators and Performance Management <ul style="list-style-type: none"> ➤ Further GRI Information (Table BMW Group Carbon Footprint) ➤ Products <ul style="list-style-type: none"> — ➤ Carbon emissions ➤ Production and Supplier Network <ul style="list-style-type: none"> — ➤ Circular Economy, Resource Efficiency and Renewable Energy 	C6.1, C6.2, C6.3, C6.4, C6.4a, C6.5, C6.5a, C6.10, C7.2, C7.3, C7.3a, CT07.4, C7.5, C7.6, C7.6a, C-T07.8, C7.9, C7.9a, C7.9b
C. Describe the targets used by the Company to manage climate-related risks and opportunities.	<ul style="list-style-type: none"> ➤ BMW Group Integrated Strategy — ➤ Strategy Process <ul style="list-style-type: none"> — ➤ Position – What does the BMW Group stand for? — ➤ Performance Indicators and Performance Management <ul style="list-style-type: none"> — ➤ Managing sustainability <ul style="list-style-type: none"> ➤ Products <ul style="list-style-type: none"> — ➤ Carbon emissions — ➤ Carbon reduction targets across the value chain in detail ➤ To Our Stakeholders <ul style="list-style-type: none"> — ➤ Dialogue with Stakeholders — ➤ Financial market player with sustainability credentials ➤ EU Taxonomy 	C4.1, C4.1b, C4.2, C4.2a, C4.2c