

BMW Group provides additional layers of Transparency on its Government Affairs Activities.

Stakeholder Engagement.

The BMW Group operates on a global scale in a highly interconnected world. Its business activities have a major impact on the environment in which it operates and can have a direct and indirect bearing on the interests of a wide variety of stakeholders. Conversely, societal trends and developments can influence many aspects of the Group's business activities. Against this backdrop, the BMW Group maintains a continuous dialogue with its stakeholders worldwide.

Our commitment to stakeholder engagement is set out in the [↗ BMW Group Stakeholder Engagement Policy](#), which outlines the dialogue objectives and the criteria for identifying and prioritizing stakeholders. This policy addresses the BMW Group's corporate stakeholder engagement strategy and ensures it is applied consistently across our worldwide operations, including National Sales Corporations, and government affairs offices.

BMW Group's Climate Strategy.

The BMW Group is committed to first-class individual mobility and contributes to sustainable development. It aims to find the right balance between business, the environment and society. The Company is committed to the Paris Climate Agreement and providing a verifiable track record of continuous improvement. To achieve this and to reduce the impact on the environment, the BMW Group is promoting the reduction of CO₂ emissions throughout the whole product life cycle – from supply chain, to production, use phase, and recycling of its products. And we deliver on our promises and can back them up. In 2021, BMW Group not only met the European Union's CO₂ targets, but outperformed the legal requirements by approximately 10 g/km. The company is constantly ramping up its portfolio of electric vehicles with high growth rates in sales year by year. In addition, it sets a strong focus on

advancing a circular economy together with its suppliers. Taking action now and today is crucial.

Next steps: Our Additional Commitment in 2022.

As stated in our ↗ [Integrated BMW Group Report 2021](#) in the section "Dialogue with Stakeholders" (see p. 29), the BMW Group maintains an active, open, and transparent dialogue with representatives of politics, trade unions, associations, and non-governmental organizations. The aim is to play a constructive and transparent role in helping shape the general political framework regarding the Group's business operations. To ensure that our government affairs activities and our engagements through the company's memberships are consistent with the long-term goals of the Paris Climate Agreement, we are constantly reviewing these engagements (↗ [BMW Group Cooperation Policy for Trade, Industry & Car Manufacturer Associations](#)).

Starting in 2022, we will provide more information on the company's individual government affairs activities so that our stakeholders can better understand our efforts to achieve carbon neutrality. To this aim, we will report annually on relevant engagements and activities and list our climate-related public policy actions.

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