

ADDITIONAL INFORMATION ON THE CONVERSION OF PREFERRED SHARES INTO ORDINARY SHARES (FAQ).

1. What is the current composition of BMW AG's share capital?

The share capital of BMW AG amounts to € 615,810,431 and is currently divided into 561,134,926 bearer ordinary shares (91.1%) and 54,675,505 bearer preferred shares (8.9%) with a par value of € 1 each.

2. What is the difference between the two classes of shares?

The two classes of shares differ in that preferred shares generally do not carry voting rights at the Annual General Meeting (AGM).

In return, they are granted the privileges specified in the Articles of Incorporation with regard to the distribution of net retained profits. Pursuant to Section 25 (3) (b), preferred shares are entitled to advance dividends in the amount of € 0.02 per € 1 nominal value (including a subsequent payment of any arrears).

3. Why does BMW AG have preferred shares?

Since 1989, BMW AG has issued preferred shares to employees of the Company as part of employee share programs.

After the employee share program was converted to ordinary shares in 2023, the preferred shares will no longer be needed for their original purpose.

4. What should the future share capital structure look like?

The conversion of the preferred shares into ordinary shares will not change the amount of the share capital. Even after the conversion, it will remain at € 615,810,431.

In future, it will consist exclusively of 615,810,431 bearer ordinary shares with a par value of € 1 each.

After the corresponding amendment to the Articles of Incorporation has been entered in the commercial register, the converted shares will confer voting rights in accordance with Section 141 (4) of the German Stock Corporation Act (AktG). After the conversion, each share will have the same voting rights at the AGM.

5. Why should the preferred shares be converted into ordinary shares?

The conversion is intended to increase the weighting of BMW AG shares in relevant stock indices (e.g. DAX and EURO STOXX 50).

The share class with the highest free float market capitalization is decisive for the weighting of BMW AG shares in relevant indices. At BMW AG, these are the ordinary shares. The conversion of preferred shares into ordinary shares would increase the number of ordinary shares in free float by approximately 19%. The resulting higher weighting of the ordinary share in important indices strengthens its inclusion in these indices. Finally, the higher weighting is also accompanied by buying impulses for passive index funds.

In addition, the capital structure of BMW AG is to be simplified in accordance with the internationally recognised corporate governance principle of "one share, one vote". Finally, concentrating on one class of shares reduces the administrative burden on the company, simplifies reporting and leads to small cost savings for the Company.

6. Are there any disadvantages of the conversion?

As a result of the conversion, the previous preferred shareholders lose the preference in dividends described in section 1. In return, they receive voting rights at future AGMs.

The conversion will increase the total number of voting rights at BMW AG. This will reduce the proportionate voting weight of each ordinary share. The voting rights of existing ordinary shareholders will be diluted to the extent of the conversion; however, their capital participation will remain unchanged. Ordinary shareholders will benefit from the elimination of the preferential profit rights of preferred shareholders.

The Company will incur one-off costs as part of the conversion (including the planning and implementation of the Separate Meeting of Preferred Shareholders, standard market commissions to the custodian banks for the ISIN conversion, remuneration for the accompanying credit institution and the listing fees for the new ordinary shares).

7. How will the conversion be implemented?

The conversion of the preferred shares is to be effected by eliminating the existing preference in dividends of the preferred shares and amending the Articles of Incorporation accordingly (modification of existing membership rights).

Upon elimination of the preference in dividends, the former preferred shares will grant voting rights by law (Section 141 (4) AktG). The rights of the preferred shares will be fully aligned with those of the ordinary shares; the "preferred" class of shares will thus be eliminated. There will be no exchange of shares or capital measures.

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In future, there will only be BMW AG ordinary shares with the ISIN DE0005190003 and the securities identification number (WKN) 519000.

8. Will all preferred shares be converted?

Yes, the administration's proposals to the Shareholders' Meetings 2026 provide for the 1:1 conversion of all preferred shares into ordinary shares without any additional payment obligation on behalf of the preferred shareholders.

9. Who decides on the conversion?

The conversion of non-voting preferred shares into voting ordinary shares requires a resolution by the AGM to amend the Articles of Incorporation, which can be passed by a simple majority.

As a precautionary measure, it is also proposed to ordinary shareholders to approve the resolution of the AGM by special resolution. This special resolution also requires a simple majority.

The resolution to convert the preferred shares into ordinary shares also requires the approval of the preferred shareholders by special resolution. This special resolution is to be decided upon at a Separate Meeting of Preferred Shareholders, which will take place on 13 May 2026, immediately following the AGM. The special resolution of the preferred shareholders requires a majority of at least three-quarters of the votes cast.

10. Who can participate in the Separate Meeting of Preferred Shareholders?

Only the preferred shareholders may participate in the Separate Meeting of Preferred Shareholders. To participate in this meeting, to exercise voting rights and other shareholder rights – in person or through a proxy – preferred shareholders must duly

register by 6 May 2026 at midnight (24:00 hours CEST) at the following address:

Bayerische Motoren Werke Aktiengesellschaft
c/o ADEUS Aktienregister-Service-GmbH
Postfach 57 03 64
22772 Hamburg
email: hv-service.bmw@adeus.de

11. When does the conversion take effect?

If the proposed resolutions are passed with the necessary majorities, the amendment to the Articles of Incorporation will be registered in the commercial register. No further action by the shareholders is required.

The amendment to the Articles of Incorporation becomes effective upon entry in the commercial register, and the membership rights of the shares held by the previous preferred shareholders shall be aligned with those of the ordinary shares.

12. How will the conversion be carried out on the stock exchange?

After the amendment to the Articles of Incorporation has been entered in the commercial register and the global certificates deposited with Clearstream Europe AG, Frankfurt am Main, have been exchanged, the custodian banks will convert their customers' holdings of preferred shares into ordinary shares. Shareholders do not need to take any action in this regard.

The Company has no influence on the exact date of entry in the commercial register and thus on the effective date of the share conversion. To ensure a smooth process, the Company plans to carry out the conversion in close coordination with the Frankfurt Stock Exchange, the Munich Stock Exchange, and the relevant commercial register.

A temporary suspension of trading in the Company's shares on the stock exchange is to be avoided if possible.

13. What do I have to do as a shareholder?

If the proposed resolutions are passed with the necessary majorities, the amendment to the Articles of Incorporation will be registered with the Commercial Register. After registration of the amendment to the Articles of Incorporation, the change will be automatically reflected in the shareholders' securities accounts. No further action is required on the part of the shareholders.

14. When and how will the conversion be implemented in the securities accounts of the preferred shareholders?

The amendment to the Articles of Incorporation takes effect upon entry in the Commercial Register (day T, exemplary: 30 June 2026). On the basis of this date, the cut-off date of the conversion (T+2, exemplary 2 July 2026) is determined and published in the Federal Gazette and by public announcement. Preferred shares can be bought and/or sold without restrictions up to two days before this record date (i.e. until the above-mentioned day T, exemplary 30 June 2026). Thereafter, the preferred shares will be converted into ordinary shares at a ratio of 1:1 via the central securities depository Clearstream Europe AG and the respective custodian banks. Depending on the internal processes of the respective custodian bank, the preferred shares in the custody accounts of the shareholders will be converted into ordinary shares in the period between day T+1 (exemplary 1 July 2026) and day T+3 (exemplary 3 July 2026).

For a preferred shareholder, this means that he can trade his preferred shares without restriction until day T (exemplary 30 June 2026). Depending on the accounting technique of his respective custodian bank, he should find the same number of ordinary shares in his custody account instead of the previous preferred shares at the earliest on day T+1 (exemplary 1 July

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2026) and no later than on day T+3 (exemplary 3 July 2026). The ordinary shares can be traded directly.

For technical reasons, it cannot be ruled out that preferred shareholders may be temporarily unable to trade their shares in a period of up to three days (exemplary from 1 July to 3 July 2026). BMW AG and the bank accompanying the conversion process will recommend to the custodian banks a conversion on day T+1 (exemplary 1 July 2026) in order to ensure continuous trading. However, the custodian banks are not bound by this recommendation.

15. Will there be any costs for shareholders?

BMW AG grants German custodian banks a customary custodian bank commission, which will be communicated to them separately in the run-up to the conversion.

The conversion is therefore to be free of costs and expenses for preferred shareholders who hold their shares in German custody accounts.

However, any additional costs and expenses levied by custodian banks or foreign investment services companies, as well as expenses and costs incurred outside the Federal Republic of Germany, are to be borne by the respective shareholders themselves.

We ask our shareholders to check with their custodian bank in good time about any fees or expenses.

16. Can a shareholder object to the conversion with regard to his shares?

As described above, the conversion requires the approval of the AGM and a Separate Meeting of Preferred Shareholders. These shareholders' meetings decide with the necessary majorities on the implementation of the conversion. Individual shareholders

are not entitled to object to the conversion with regard to their shares.

They can exercise their voting rights at the AGM (ordinary shareholders) and the Separate Meeting of Preferred Shareholders (preferred shareholders) and vote against the resolutions proposed by the management.

17. Where can I find detailed information on my rights in connection with the shareholders' meetings?

You can find detailed information on your rights in connection with the 2026 Shareholders' Meetings in the documents [↗ Convocation of the 2026 Annual General Meeting](#), [↗ Convocation of the Separate Meeting of Preferred Shareholders 2026](#) and [↗ Information on the rights of shareholders](#), which are published on the Company's website under www.bmwgroup.com/hv.

18. Who can I contact if I have questions about the shareholders' meetings?

If you have any questions about the shareholders' meetings of BMW AG, our Investor Relations colleagues will be happy to assist you:

Andreas Stöffler, Tel.: +49-89-382-17944
Martina Hilmer, Tel.: +49-89-382-49490
E-Mail: hv@bmw.de

If you have any questions about the online service, you can contact the shareholder hotline at +49-89-2019-0368 or by e-mail to hv-service.bmw@adeus.de.