

**BMW GROUP Q4-25 & FY-25-26 consensus**

# of estimates included: 14

Estimates collected between February 05 and February 11, 2026

In € million (unless stated otherwise)

<b><u>BMW Group</u></b>	<b>Q4-25</b>	<b>FY-25</b>	<b>FY-26</b>
Retail sales (in units)	657,476	2,453,960	2,487,539
Revenues	36,953	137,063	140,069
Cash R&D expenditure	2,381	8,579	8,156
EBIT	1,864	9,903	10,062
EBT	1,745	9,777	9,869
Net income	1,138	6,604	6,632
EPS - ordinary share (in €)	1.74	10.58	10.78
DPS - ordinary share (in €)	-	4.00	4.10
<b><u>Automotive segment</u></b>			
Revenues	33,129	120,120	122,600
EBIT	1,339	6,398	6,976
EBT	1,366	6,137	6,889
<b><u>Motorcycles segment</u></b>			
Revenues	668	3,199	3,081
EBIT	(55)	219	221
EBT	(60)	209	197
<b><u>Financial services segment</u></b>			
Revenues	9,739	39,531	40,202
EBT	533	2,453	2,494
<b><u>Other entities &amp; eliminations</u></b>			
Revenues	(6,582)	(25,844)	(25,394)
EBT	41	943	651
<b><u>Cash flow</u></b>			
Free Cash Flow Automotive Segment*	363	3,028	5,078
<b><u>Margins</u></b>			
Group EBIT margin	5.0%	7.2%	7.2%
Group EBT margin	4.7%	7.1%	7.0%
Automotive segment EBIT margin	4.0%	5.3%	5.7%
Motorcycles segment EBIT margin	-8.2%	6.8%	7.2%

\*CF from operating activities minus CF from investing activities adjusted for marketable securities and term deposits

**Disclaimer**

The consensus figures are arithmetic averages of estimates received from analysts. BMW AG approached 26 analysts covering BMW in their regular reports to provide their estimates in the format of the above excel sheet. 14 have been included in the consensus to arrive at the figures in the table above.

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