Munich (pta042/30.06.2023/18:15) - Announcement pursuant to art. 5 para. 1 lit. a) of Regulation (EU) no 596/2014 and art. 2 para. 1 of Commission Delegated Regulation (EU) 2016/1052

Bayerische Motoren Werke Aktiengesellschaft (BMW AG, the "Company") will start the further share buy-back programme announced in an ad hoc-announcement dated 3 May 2023 ("Share Buy-Back Programme 2023/2025") on 3 July 2023. The new share buy-back programme follows the Share Buy-Back Programme 2022/2023, which was completed on 30 June 2023.

The Share Buy-Back Programme 2023/2025 is being implemented on the basis of the authorisation granted by the Annual General Meeting on 11 May 2022. The programme has a volume of up to € 2 billion (total purchase price excluding ancillary costs). It is applicable to both ordinary and preferred shares – whereby the volume attributed to preferred shares is limited to a maximum of € 350 million. The programme will be concluded no later than 31 December 2025. A maximum of 42,016,550 shares (ordinary and preferred shares) may be purchased.

The share buy-back will be carried out in a first tranche with a volume of up to € 415 million for ordinary shares and up to € 85 million for preferred shares in the period from 3 July 2023 to 29 December 2023 at the latest.

The primary objective of the share buy-back programme is to redeem shares with a corresponding reduction in share capital. It may also be used to transfer shares to employees of the Company or a Group company within the framework of an employee share programme.

The share buy-back is carried out in accordance with the safe harbour rules set out in article 5 of the EU Market Abuse Regulation (Regulation (EU) no. 596/2014) in conjunction with the provisions of the Commission Delegated Regulation (Regulation (EU) 2016/1052, "Share Buy-Back Regulation").

One or more independent banks are commissioned to carry out the buy-back or individual parts of it. They make their decisions about the date of acquisition of the shares independently and without being influenced by the Company. The Company's right to terminate the mandate of one or all banks early and/or to transfer the mandate to one or more other banks remains unaffected. The share buy-back can be suspended, interrupted and, if necessary, resumed in accordance with the legal requirements to be observed.

The shares are purchased on the stock exchange. The price per share paid by the Company (excluding ancillary costs) may not exceed or fall below the price of the share of the respective class determined by the opening auction in Xetra trading (or a comparable successor system) on the Frankfurt Stock Exchange on the trading day by more than 10%. Mandated banks are obliged to comply with trading conditions set out in Article 3 of the Share Buy-Back Regulation. All transactions under the share buy-back programme will be announced in a manner corresponding to the requirements of Art. 2 para. 3 of the Share Buy-Back Regulation no later than the end of the seventh trading day after their execution. In addition, the Company will publish the transactions on its website at www.bmwgroup.com/sharebuyback and ensure that the information remains publicly available there for at least five years from the date of disclosure.

Bayerische Motoren Werke Aktiengesellschaft

The Board of Management

(end)
Angaben zur Pflichtmitteilung:

<table>
<thead>
<tr>
<th>Pflichtveröffentlichung in/über:</th>
<th>pressetext, published over Bloomberg, Dow Jones Newswires and Thomson Reuters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pflichtveröffentlichung am:</td>
<td>30.06.2023</td>
</tr>
<tr>
<td>Sprachen der Veröffentlichung:</td>
<td>Englisch</td>
</tr>
</tbody>
</table>