

## **Supplementary information on agenda item 9.2:**

Annual Financial Statements for BMW Anlagen  
Verwaltungs GmbH as of 31 December 2018

THIS CONVENIENCE TRANSLATION BY MASCHINE IS NON-BINDING AND NOT CERTIFIED.  
THE TRANSLATION HAS NOT BEEN MANUALLY PREPARED OR REVIEWED.  
ONLY THE GERMAN VERSION IS AUTHORITATIVE.

# **ANNUAL ACCOUNTS OF BMW ANLAGEN VERWALTUNGS GMBH**

## **Business year 2018**

**BMW Anlagen Verwaltungs GmbH**

Balance sheet as at 31 December

in €	Appendix	2018	2017
<b>Assets</b>			
Financial assets	1	<b>6.580.823,67</b>	6.580.823,67
<b>Fixed assets</b>		<b>6.580.823,67</b>	<b>6.580.823,67</b>
Receivables and other assets	2	<b>117.526,78</b>	115.520,73
<b>Current assets</b>		<b>117.526,78</b>	<b>115.520,73</b>
<b>Balance sheet total</b>		<b>6.698.350,45</b>	<b>6.696.344,40</b>
<b>Liabilities</b>			
Subscribed capital		<b>153.387,56</b>	153.387,56
Capital reserve		<b>6.500.000,00</b>	6.500.000,00
<b>Equity</b>	3	<b>6.653.387,56</b>	<b>6.653.387,56</b>
<b>Provisions</b>	4	<b>6.300,00</b>	<b>6.000,00</b>
<b>Liabilities</b>	5	<b>38.662,89</b>	<b>36.956,84</b>
<b>Balance sheet total</b>		<b>6.698.350,45</b>	<b>6.696.344,40</b>

**BMW Anlagen Verwaltungs GmbH**

## Profit and loss account

in €	Appendix	<b>2018</b>	2017
Other operating expenses	6	<b>-10.109,42</b>	-11.930,04
Other interest and similar income	7	<b>739,73</b>	340,45
Interest and similar expenses	8	<b>-515,97</b>	-674,12
<b>Result after taxes</b>		<b>-9.885,66</b>	<b>-12.263,71</b>
Losses offset on the basis of a profit and loss transfer agreement		<b>9.885,66</b>	12.263,71
<b>Net profit/loss for the year</b>		<b>0,00</b>	<b>0,00</b>

**BMW Anlagen Verwaltungs GmbH**

## Appendix

## Fundamentals of the annual financial statements

The annual financial statements of BMW Anlagen Verwaltungs GmbH are prepared in accordance with German commercial law accounting regulations and the provisions of the German Limited Liability Companies Act (GmbHG) and are stated in EUR. The simplification regulations for small corporations are partially applied.

BMW Anlagen Verwaltungs GmbH, with its registered office in Munich, is registered with the Munich Register Court under the commercial register number HRB 90792.

**BMW Anlagen Verwaltungs GmbH**

Appendix

Accounting and valuation principles

Shares in affiliated companies are recognised at acquisition cost.

Receivables and other assets are recognised at the lower of nominal value or current value.

Provisions are recognised at the necessary settlement amount.

Liabilities are recognised at the settlement amount on the balance sheet date.

**BMW Anlagen Verwaltungs GmbH**

Appendix

Notes to the balance sheet

**1 – Financial assets**

The financial assets are shares in affiliated companies amounting to 6.580.823,67 € (2017: 6.580.823,67 €).

**2 – Receivables and other assets**

Receivables and other assets are exclusively receivables from affiliated companies with a remaining term of less than one year. They relate to the shareholder Bayerische Motoren Werke Aktiengesellschaft, Munich, with a value of 117.526,78 € (2017: 115.520,73 €).

**3 – Equity**

The subscribed capital amounts to 153.387,56 €. The capital reserve amounts to 6.500.000,00 €.

**4 – Provisions**

This item relates to the provision for year-end closing costs in the amount of 6.300,00 € (2017: 6.000,00 €).

**5 – Liabilities**

The liabilities in the amount of 38.662,89 € (2017: 36.956,84 €) are exclusively due to affiliated companies and have a remaining term of less than one year. They are attributable in the amount of € 38,662.89 (2017: 36,956.84) to the shareholder Bayerische Motoren Werke Aktiengesellschaft, Munich.

**BMW Anlagen Verwaltungs GmbH**

Appendix

Notes to the profit and loss account

**6 – Other operating expenses**

Other operating expenses mainly relate to purchased services in the administrative area.

**7 – Other interest and similar income**

Interest income in the financial year amounts to €739,73 (2017: €340,45) and is fully attributable to the shareholder, as in the previous year.

**8 – Interest and similar expenses**

Interest expenses in the financial year amount to €515,97 (2017: €674,12) and are fully attributable to the shareholder, as in the previous year.



**BMW Anlagen Verwaltungs GmbH**

Appendix  
Other information

**Profit and loss transfer agreement**

A profit and loss transfer agreement exists with Bayerische Motoren Werke Aktiengesellschaft, Munich.

**Management**

Thomas Sieber, Head of Taxes, Customs and Export Control, BMW AG (until 07.11.2018)  
Dr. Rainer Schmidbauer, Head of Accounting, Services of BMW AG (from 08.11.2018)  
Mark Lederle, Head of Financial Statements, Internal Annual Reporting of BMW AG

**Group affiliation**

BMW Anlagen Verwaltungs GmbH is a wholly owned subsidiary of Bayerische Motoren Werke Aktiengesellschaft, Munich.

The Consolidated Financial Statements of Bayerische Motoren Werke Aktiengesellschaft for the financial year 2018 are filed with the operator of the electronic Federal Gazette and are available on the website of the Company Register.

As a result of its inclusion in the consolidated financial statements of Bayerische Motoren Werke Aktiengesellschaft, Munich, BMW Anlagen Verwaltungs GmbH is exempt from the obligation to prepare consolidated financial statements in accordance with § (paragraph 291) HGB. 2

Munich, the 25 June 2019

[SIGNATURE]

.....  
Dr. Rainer Schmidbauer  
Managing Director

[SIGNATURE]

.....  
Mark Lederle  
Managing Director