

**BMW
GROUP**



Rolls-Royce
Motor Cars Limited

Bayerische Motoren Werke Aktiengesellschaft

Munich

ISIN DE0005190003 / WKN 519000 (common stock) and
ISIN DE0005190037 / WKN 519003 (non-voting preferred stock)

Publication pursuant to Sec. 49 para. 1 sentence 1 no. 2 Securities Trading Act Announcement of Issue of New Shares from Authorised Capital with Exclusion of Subscription Rights

The Board of Management of Bayerische Motoren Werke Aktiengesellschaft resolved on 19 November 2019 to increase the share capital of the company by EUR 740,400 from its previous amount of EUR 658,122,100 to EUR 658,862,500 by the issue of 740,400 new, non-voting preferred bearer shares with a par value of EUR 1.00 per share ranking equally with the non-voting preferred shares issued before. The increase is carried out by partial use of the authorisation in Article 4 point 5 of the Articles of Incorporation (Authorised Capital 2019) for the purpose of an employee share purchase program.

The shareholders' subscription rights are excluded pursuant to Article 4 point 5 of the Articles of Incorporation. The new shares are issued with dividend rights for the financial years from 1 January 2020.

The Supervisory Board (Audit Committee) approved this resolution of the Board of Management on 21 November 2019.

Munich, 21 November 2019

**Bayerische Motoren Werke Aktiengesellschaft
*The Board of Management***