

Subject: Bayerische Motoren Werke Aktiengesellschaft: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Details of person subject to the notification obligation: Stefan Quandt
DEU

Details of issuer

Name: Bayerische Motoren Werke Aktiengesellschaft

Address: Petuelring 130, 80788 Munich

Country: Deutschland

Content of the notification of major holdings: DGAP Voting Rights Announcement: Bayerische Motoren Werke Aktiengesellschaft
Bayerische Motoren Werke Aktiengesellschaft: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

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Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Mr. Stefan Quandt, Germany, notified us on 19 February 2018 pursuant to Article 43 section 1 WpHG making reference to the notification of 19 February 2018 regarding the exceedance of the thresholds of 20% and 25%, as follows:

1. Objectives pursuant to Article 43 section 1 sentence 1 in conjunction with sentence 3 no. 1 WpHG:

The investment is used to generate trading profits.

2. Objectives pursuant to Article 43 section 1 sentence 1 in conjunction with sentence 3 no. 2 WpHG:

The reporting person does not intend to obtain further voting rights directly or indirectly by acquisition or any other way within the next twelve months.

3. Objectives pursuant to Article 43 section 1 sentence 1 in conjunction with sentence 3 no. 3 WpHG:

Other than the existing influence, the reporting person does not intend to exert any influence on the composition of the issuer's administrative, management or supervisory boards.

4. The reporting person does not intend to make any significant changes of the capital structure of the company, in particular with regard to the ratio of equity and debt financing and the dividend policy.

5. Neither own funds nor borrowed funds were required for the acquisition of the shares. The attribution of the shares of AQTON GmbH & Co. KG für Automobilwerte (formerly: Johanna Quandt GmbH & Co. KG für Automobilwerte) occurred as AQTON SE became the sole shareholder of AQTON Verwaltung GmbH and the sole limited partner of AQTON GmbH & Co. KG für Automobilwerte following the withdrawal of Susanne Klatten Beteiligungs GmbH from both Johanna Quandt GmbH (in future: AQTON Verwaltung GmbH) and AQTON GmbH & Co. KG für Automobilwerte.

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