

Annual General Meeting 2014.

15th May 2014.

Results of the 94th Annual General Meeting of BMW AG.

A total of 456,193,632 shares (75.78%) of the share capital carrying voting rights was represented at the 94th Annual General Meeting of BMW AG held on 15 May 2014 in Munich (total number of shares of common stock: 601,995,196). In addition, valid votes on the individual agenda items were cast by postal vote.

The results relating to agenda items 2-9 are as follows:

Agenda item 2: Resolution on the utilisation of the unappropriated profit.

Valid votes (for/against) were cast for 455,852,355 ordinary shares equalling 75.72% of the statutory ordinary share capital and 69.46% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 455,681,015 votes for (99.96%)
- 171,340 votes against

- 400,228 abstentions.

Agenda item 3: Ratification of the acts of the Board of Management.

Valid votes (for/against) were cast for 455,799,604 ordinary shares equalling 75.71% of the statutory ordinary share capital and 69.45% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 453,444,106 votes for (99.48%)
- 2,355,498 votes against

- 452,618 abstentions*.

*) Shareholders who were members of the Board of Management of BMW AG in 2013 were not entitled to vote on this resolution.

Agenda item 4: Ratification of the acts of the Supervisory Board.

Valid votes (for/against) were cast for 275,259,160 ordinary shares equalling 45.72% of the statutory ordinary share capital and 41.94% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 272,807,553 votes for (99.11%)
- 2,451,607 votes against

- 451,746 abstentions*.

*) Shareholders who were members of the Supervisory Board of BMW AG in 2013 were not entitled to vote on this resolution.

Agenda item 5: Election of the Auditor.

Valid votes (for/against) were cast for 455,844,156 ordinary shares equalling 75.72% of the statutory ordinary share capital and 69.46% of the statutory share capital.

The proposal of the Supervisory Board was carried by

- 446,109,788 votes for (97.86%)

- 9,734,368 votes against

- 409,903 abstentions.

Agenda item 6: Elections to the Supervisory Board

6.1 Franz Haniel

Valid votes (for/against) were cast for 452,162,507 ordinary shares equalling 75.11% of the statutory ordinary share capital and 68.90% of the statutory share capital.

The proposal of the Supervisory Board was carried by

- 444,800,761 votes for (98.37%)

- 7,361,746 votes against

- 4,909,693 abstentions.

6.2 Susanne Klatten

Valid votes (for/against) were cast for 455,796,769 ordinary shares equalling 75.71% of the statutory ordinary share capital and 69.45% of the statutory share capital.

The proposal of the Supervisory Board was carried by

- 446,325,997 votes for (97.92%)

- 9,470,772 votes against

- 455,759 abstentions.

6.3 Robert Lane

Valid votes (for/against) were cast for 454,273,144 ordinary shares equalling 75.46% of the statutory ordinary share capital and 69.22% of the statutory share capital.

The proposal of the Supervisory Board was carried by

- 450,775,706 votes for (99.23%)

- 3,497,438 votes against

- 1,979,524 abstentions.

6.4 Wolfgang Mayrhuber

Valid votes (for/against) were cast for 450,296,042 ordinary shares equalling 74.80% of the statutory ordinary share capital and 68.62% of the statutory share capital.

The proposal of the Supervisory Board was carried by

- 400,766,030 votes for (89.00%)

- 49,530,012 votes against

- 5,957,103 abstentions.

6.5 Stefan Quandt

Valid votes (for/against) were cast for 455,802,037 ordinary shares equalling 75.72% of the statutory ordinary share capital and 69.46% of the statutory share capital.

The proposal of the Supervisory Board was carried by

- 437,240,931 votes for (95.93%)

- 18,561,106 votes against

- 450,368 abstentions.

Agenda item 7: Resolution on a new authorisation to acquire and to use the Company's own shares and to exclude the subscription right.

Valid votes (for/against) were cast for 455,843,989 ordinary shares equalling 75.72% of the statutory ordinary share capital and 69.46% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 452,966,181 votes for (99.37%)
- 2,877,808 votes against

- 409,288 abstentions.

Agenda item 8: Resolution on Authorised Capital 2014 (non-voting shares of preferred stock) excluding the shareholders' statutory subscription right and amendment to the Articles of Association.

Valid votes (for/against) were cast for 455,833,139 ordinary shares equalling 75.72% of the statutory ordinary share capital and 69.46% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 425,128,712 votes for (93.26%)
- 30,704,427 votes against
- 419,605 abstentions.

Agenda item 9:

Resolution on the approval of the compensation system for members of the Board of Management.

Valid votes (for/against) were cast for 454,851,615 ordinary shares equalling 75.56% of the statutory ordinary share capital and 69.31% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 439,189,616 votes for (96.56%)
- 15,661,999 votes against

- 1,401,110 abstentions.

Results of the Separate Meeting of the holders of preferred stock of BMW AG.

A total of 27,123,913 preferred shares (49.99%) was represented at the Separate Meeting of the holders of preferred stock held on 15 May 2014 in Munich (total number of shares of preferred stock: 54,259,787).

The results of the voting on item 2 of the agenda were as follows:

Agenda item 2: Special resolution of the preferred stockholders on the consent to the resolution of the Annual General Meeting concerning Authorised Capital 2014 (non-voting shares of preferred stock) excluding the shareholders' statutory subscription right and amendment to the Articles of Association.

Valid votes (for/against) were cast for 26,784,272 preferred shares equalling 49.36% of the preferred share capital and 4.08% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 21,485,108 votes for (80.22%)
- 5,299,164 votes against
- 353,647 abstentions.