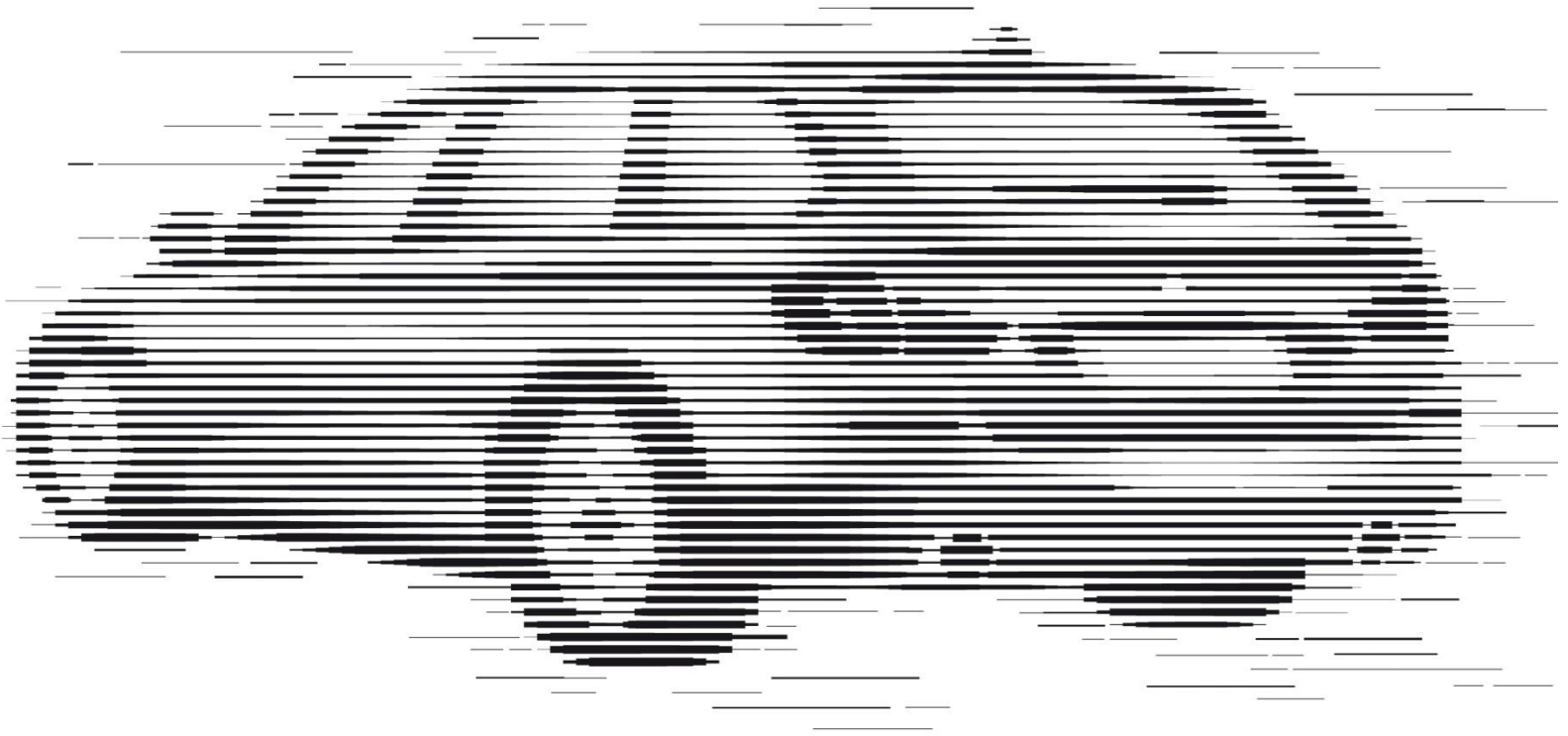


# Quarterly Report

## to 30 June 2010



**Presentation**

Q2

**BMW Group**

Rolls-Royce  
Motor Cars Limited



# BMW Group.

## Summary.

- BMW Group reports second-quarter jump in earnings.
- Group revenues first half 2010: euro 27,791 million (+13.5%).
- Group EBIT in the first six months:  
euro 2,166 million (euro 1,717 million in Q2-2010).
- Automobiles EBIT in the first six months:  
euro 1,608 million (euro 1,317 million in Q2-2010).
- Adjusted Free cash flow Automobiles of euro +1,199 million.
- Deliveries Automobiles June 2010 YTD:
 

696,026 units	(+13.1%)
▪ BMW Automobile	585,755 units (+14.1%)
▪ MINI Automobile	109,301 units (+7.6%)
▪ Rolls-Royce Automobile	970 units (+194.8%)
- Deliveries BMW Motorcycles 57,015 units (+21.4%)
- Outlook 2010:
  - Significant increase of Group profit before tax.
  - EBIT Margin > 5% Automobiles Segment .
  - Return on Equity > 18% Financial Services Segment .

# BMW Group.

## Key figures second quarter 2010.

<b>Euro million</b>	<b>2010 1 April - 30 June</b>	<b>2009 1 April - 30 June</b>	<b>Change in %</b>
<b>Revenues</b>	<b>15,348</b>	<b>12,971</b>	<b>18.3</b>
<b>Loss / profit before financial result (EBIT)</b>	<b>1,717</b>	<b>169</b>	<b>.</b>
Automobiles	1,317	-31	.
Motorcycles	54	26	.
Financial Services	379	75	.
Other entities	-81	26	.
Eliminations	48	73	<b>-34.2</b>
<b>Profit before tax</b>	<b>1,299</b>	<b>151</b>	<b>.</b>
<b>Net profit</b>	<b>834</b>	<b>121</b>	<b>.</b>
<b>EPS in Euro (common / preferred)</b>	<b>1.27/1.28</b>	<b>0.18/0.19</b>	<b>./.</b>
<b>Operating Cash flow (Automobiles)</b>	<b>2,111</b>	<b>987</b>	<b>.</b>

# BMW Group.

## Key figures first half 2010.

<b>Euro million</b>	<b>2010 1 Jan. - 30 June</b>	<b>2009 1 Jan. - 30 June</b>	<b>Change in %</b>
<b>Revenues</b>	<b>27,791</b>	<b>24,480</b>	<b>13.5</b>
<b>Loss / profit before financial result (EBIT)</b>	<b>2,166</b>	<b>114</b>	<b>.</b>
Automobiles	1,608	-282	.
Motorcycles	86	54	<b>59.3</b>
Financial Services	592	145	.
Other entities	-74	38	.
Eliminations	-46	159	.
<b>Profit before tax / Loss</b>	<b>1,807</b>	<b>-47</b>	<b>.</b>
<b>Net profit / net loss</b>	<b>1,158</b>	<b>-31</b>	<b>.</b>
<b>EPS in Euro (common / preferred)</b>	<b>1.76/1.77</b>	<b>-0.05/-0.04</b>	<b>./.</b>
<b>Operating Cash flow (Automobiles)</b>	<b>2,408</b>	<b>2,109</b>	<b>14.2</b>
<b>Equity</b>	<b>20,218</b>	<b>20,162</b>	<b>0.3</b>

# BMW Group.

## Revenues by segment second quarter 2010.

<b>Euro million</b>	<b>2010 1 April - 30 June</b>	<b>2009 1 April - 30 June</b>	<b>Change in %</b>
<b>BMW Group</b>	<b>15,348</b>	<b>12,971</b>	<b>18.3</b>
Automobiles	13,669	10,827	26.2
Motorcycles	439	336	30.7
Financial Services	4,198	4,224	-0.6
Other Entities	1	1	-
Eliminations	-2,959	-2,417	22.4

# BMW Group.

## Revenues by segment first half 2010.

<b>Euro million</b>	<b>2010 1 Jan. - 30 June</b>	<b>2009 1 Jan. - 30 June</b>	<b>Change in %</b>
<b>BMW Group</b>	<b>27,791</b>	<b>24,480</b>	<b>13.5</b>
Automobiles	24,341	20,432	19.1
Motorcycles	790	626	26.2
Financial Services	8,202	8,227	-0.3
Other Entities	2	2	-
Eliminations	-5,544	-4,807	15.3

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## EBIT-Margin, Return on Sales, second quarter 2010.

<b>EBIT-Margin <sup>1</sup> in %</b>	<b>2010 1 April – 30 June</b>	<b>2009 1 April – 30 June</b>
<b>BMW Group</b>	<b>11.2</b>	<b>1.3</b>
Automobiles	9.6	-0.3
Motorcycles	12.3	7.7
Financial Services	9.0	1.8

<b>Return on Sales <sup>2</sup> in %</b>	<b>2010 1 April – 30 June</b>	<b>2009 1 April – 30 June</b>
<b>BMW Group</b>	<b>8.5</b>	<b>1.2</b>
Automobiles	6.9	-1.5
Motorcycles	12.1	7.1
Financial Services	9.0	1.9

<sup>1</sup> EBIT / revenues

<sup>2</sup> Profit before tax / revenues

# BMW Group.

## EBIT-Margin, Return on Sales, first half 2010.

<b>EBIT-Margin <sup>1</sup> in %</b>	<b>2010 1 Jan. – 30 June</b>	<b>2009 1 Jan. – 30 June</b>
<b>BMW Group</b>	<b>7.8</b>	<b>0.5</b>
Automobiles	6.6	-1.4
Motorcycles	10.9	8.6
Financial Services	7.2	1.8

<b>Return on Sales <sup>2</sup> in %</b>	<b>2010 1 Jan. – 30 June</b>	<b>2009 1 Jan. – 30 June</b>
<b>BMW Group</b>	<b>6.5</b>	<b>-0.2</b>
Automobiles	4.8	-3.1
Motorcycles	10.5	8.0
Financial Services	7.3	1.9

<sup>1</sup> EBIT / revenues

<sup>2</sup> Profit before tax / revenues



# BMW Group.

## Income Statement second quarter 2010.

<b>Euro million</b>	<b>2010 1 April - 30 June</b>	<b>2009 1 April - 30 June</b>	<b>Change in %</b>
<b>Revenues</b>	<b>15,348</b>	<b>12,971</b>	<b>18.3</b>
Cost of sales	-12,084	-11,443	5.6
<b>Gross profit</b>	<b>3,264</b>	<b>1,528</b>	<b>.</b>
Sales and administrative costs	-1,428	-1,349	5.9
Other operating income	108	169	-36.1
Other operating expenses	-227	-179	26.8
<b>Profit before financial result</b>	<b>1,717</b>	<b>169</b>	<b>.</b>
Financial result	-418	-18	.
<b>Profit before tax</b>	<b>1,299</b>	<b>151</b>	<b>.</b>
Income taxes	-465	-30	.
<b>Net profit</b>	<b>834</b>	<b>121</b>	<b>.</b>
Earnings per share (common/preferred)	1.27/1.28	0.18/0.19	./.

# BMW Group.

## Income Statement first half 2010.

<b>Euro million</b>	<b>2010 1 Jan. - 30 June</b>	<b>2009 1 Jan. - 30 June</b>	<b>Change in %</b>
<b>Revenues</b>	<b>27,791</b>	<b>24,480</b>	<b>13.5</b>
Cost of sales	-22,842	-21,900	4.3
<b>Gross profit</b>	<b>4,949</b>	<b>2,580</b>	<b>91.8</b>
Sales and administrative costs	-2,641	-2,459	7.4
Other operating income	373	407	-8.4
Other operating expenses	-515	-414	24.4
<b>Profit before financial result</b>	<b>2,166</b>	<b>114</b>	<b>.</b>
Financial result	-359	-161	.
<b>Profit before tax</b>	<b>1,807</b>	<b>-47</b>	<b>.</b>
Income taxes	-649	16	.
<b>Net profit / net loss</b>	<b>1,158</b>	<b>-31</b>	<b>.</b>
Earnings per share (common/preferred)	1.76/1.77	-0.05/-0.04	./.

# BMW Group.

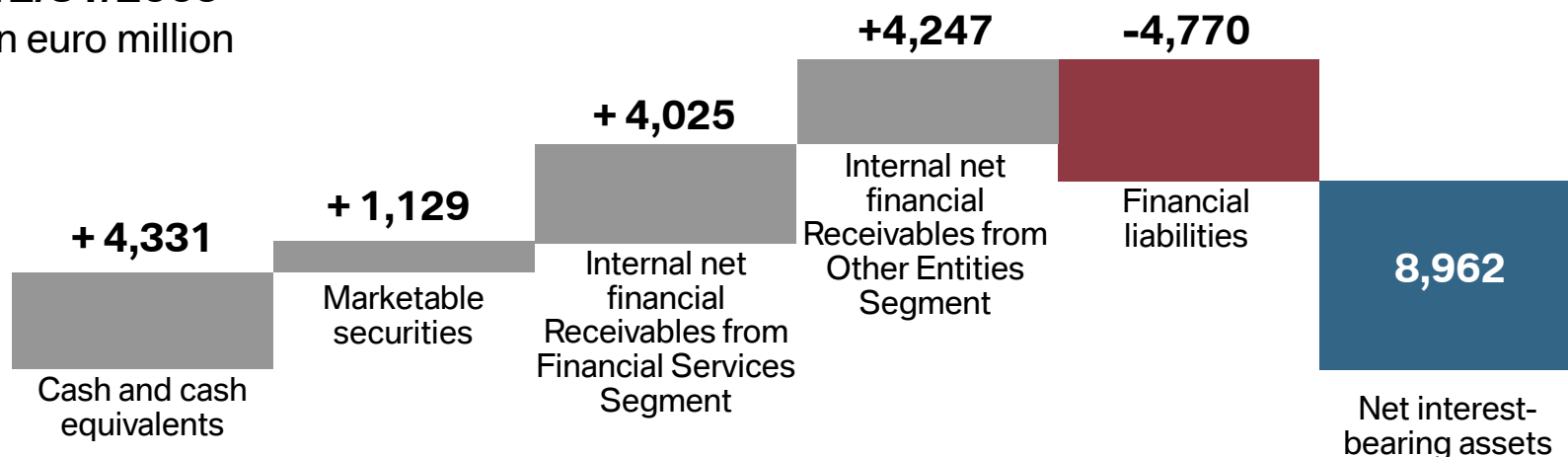
## Cash flow statement first half 2010.

<b>Euro million</b>	<b>2010 1 Jan. - 30 June</b>	<b>2009 1 Jan. - 30 June</b>
<b>Cash inflow from operating activities</b>	<b>5,598</b>	<b>5,069</b>
<b>Cash outflow from investing activities</b>	<b>-3,546</b>	<b>-3,533</b>
<b>Cashoutflow/-inflow from financing activities</b>	<b>-2,165</b>	<b>1,768</b>
Effect of exchange rate and changes in composition of group on cash and cash equivalents	383	35
<b>Change in cash and cash equivalents</b>	<b>270</b>	<b>3,339</b>
Cash and cash equivalents at 1 January	7,767	7,454
<b>Cash and cash equivalents at 30 June</b>	<b>8,037</b>	<b>10,793</b>

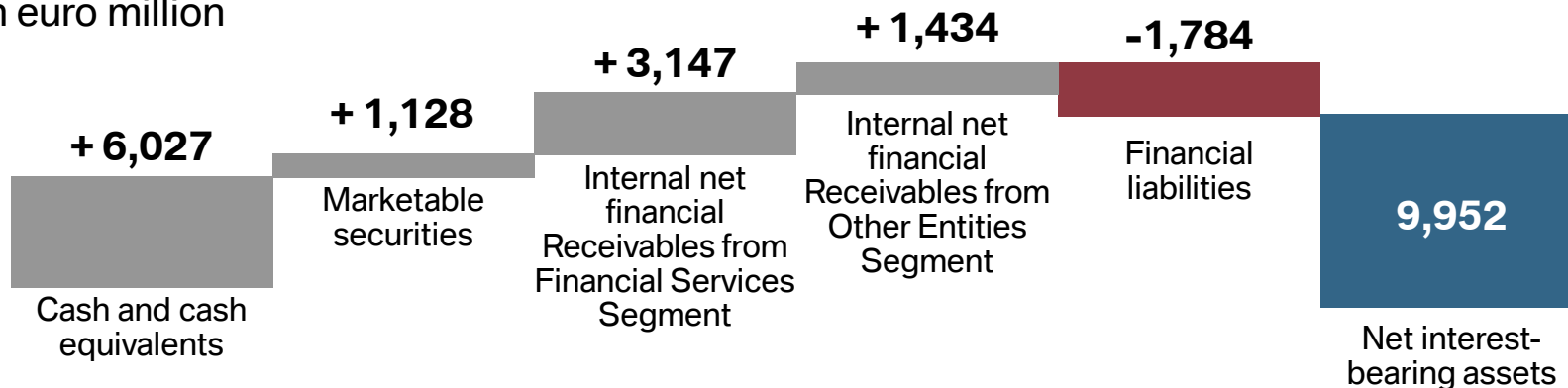
# BMW Group.

## Net interest-bearing assets Automobiles segment.

**12/31/2009**  
in euro million



**06/30/2010**  
in euro million



# BMW Group.

## Deliveries to customers, second quarter 2010.

Deliveries of automobiles (in units)	2 <sup>nd</sup> Quarter 2010	2 <sup>nd</sup> Quarter 2009	Change in %
<b>BMW total</b>	<b>319,946</b>	<b>280,093</b>	<b>14.2</b>
1 series	55,910	62,545	-10.6
3 series	107,408	103,718	3.6
5 series	55,537	44,935	23.6
6 series	1,745	2,724	-35.9
7 series	16,466	11,233	46.6
X1	27,048	0	.
X3	13,148	15,059	-12.7
X5	23,562	22,378	5.3
X6	11,347	10,916	3.9
Z4	7,775	6,585	18.1
<b>MINI total</b>	<b>59,775</b>	<b>57,942</b>	<b>3.2</b>
Hatch	39,914	37,978	5.1
Cabrio	11,002	10,319	6.6
Clubman	8,859	9,645	-8.1
<b>Rolls-Royce total</b>	<b>691</b>	<b>155</b>	<b>.</b>
Phantom	89	73	21.9
Phantom Coupé	16	34	-52.9
Phantom Drophead Coupé	27	48	-43.8
Ghost	559	0	.
<b>BMW Group</b>	<b>380,412</b>	<b>338,190</b>	<b>12.5</b>

# BMW Group.

## Deliveries to customers, first half 2010.

Deliveries of automobiles (in units)	1 <sup>st</sup> Half 2010	1 <sup>st</sup> Half 2009	Change in %
<b>BMW total</b>	<b>585,755</b>	<b>513,591</b>	<b>14.1</b>
1 series	103,819	109,343	-5.1
3 series	199,027	193,186	3.0
5 series	94,699	85,476	10.8
6 series	3,085	4,926	-37.4
7 series	30,711	20,479	50.0
X1	46,705	1	.
X3	24,841	27,955	-11.1
X5	46,459	44,231	5.0
X6	22,173	19,847	11.7
Z4	14,236	8,148	74.7
<b>MINI total</b>	<b>109,301</b>	<b>101,534</b>	<b>7.6</b>
Hatch	76,080	70,771	7.5
Cabrio	16,958	12,197	39.0
Clubman	16,263	18,566	-12.4
<b>Rolls-Royce total</b>	<b>970</b>	<b>329</b>	<b>.</b>
Phantom	155	127	22.0
Phantom Coupé	37	85	-56.5
Phantom Drophead Coupé	61	117	-47.9
Ghost	717	0	.
<b>BMW Group</b>	<b>696,026</b>	<b>615,454</b>	<b>13.1</b>

# BMW Group.

## Deliveries to customers by region second quarter 2010.

<b>Deliveries of automobiles (in units)</b>	<b>2010 1 April - 30 June</b>	<b>2009 1 April - 30 June</b>	<b>Change in %</b>
<b>Europe</b>	<b>212,800</b>	<b>205,485</b>	<b>3.6</b>
thereof Germany	73,482	80,755	-9.0
<b>North America</b>	<b>76,245</b>	<b>72,305</b>	<b>5.4</b>
thereof USA	66,771	63,249	5.6
<b>Asia</b>	<b>69,927</b>	<b>43,868</b>	<b>59.4</b>
thereof Japan	9,926	10,340	-4.0
thereof Chinese markets	45,200	22,762	98.6
<b>Rest of the world</b>	<b>21,440</b>	<b>16,532</b>	<b>29.7</b>
<b>BMW Group</b>	<b>380,412</b>	<b>338,190</b>	<b>12.5</b>

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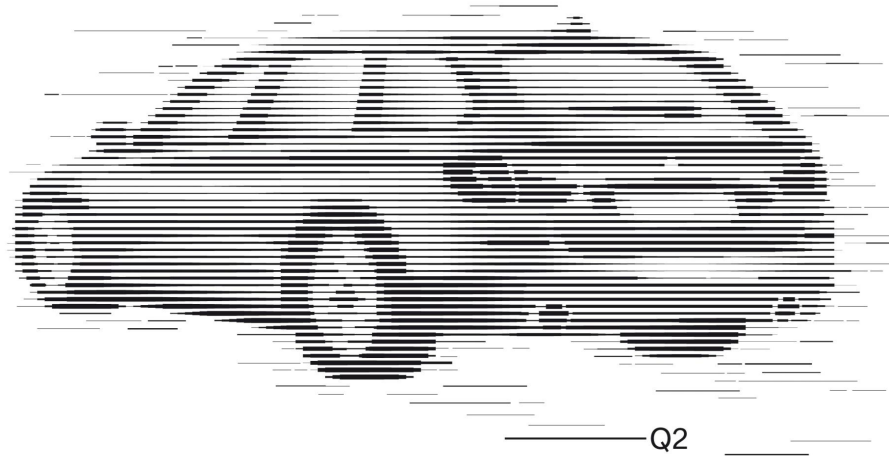
## Deliveries to customers by region first half 2010.

<b>Deliveries of automobiles (in units)</b>	<b>2010 1 Jan. - 30 June</b>	<b>2009 1 Jan. - 30 June</b>	<b>Change in %</b>
<b>Europe</b>	<b>389,831</b>	<b>375,005</b>	<b>4.0</b>
thereof Germany	132,266	141,662	-6.6
<b>North America</b>	<b>136,979</b>	<b>127,929</b>	<b>7.1</b>
thereof USA	121,912	114,548	6.4
<b>Asia</b>	<b>128,845</b>	<b>81,712</b>	<b>57.7</b>
thereof Japan	20,921	20,605	1.5
thereof Chinese markets	81,807	41,016	99.5
<b>Rest of the world</b>	<b>40,371</b>	<b>30,808</b>	<b>31.0</b>
<b>BMW Group</b>	<b>696,026</b>	<b>615,454</b>	<b>13.1</b>



# Quarterly Report

## to 30 June 2010



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Rolls-Royce  
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