

Quarterly Report to 30 June 2009



Presentation

BMW Group

Rolls-Royce
Motor Cars Limited



BMW Group.

Summary.

- Solid operational and financial performance in the first half in a difficult environment. Strong focus on cost and cash flow management.
- Free cash flow Automobiles of euro +516 million / working capital improvement of euro 1.6bn in Automobiles segment / group liquidity of euro 11.9 bn.
- Group revenues first half 2009: euro 24,480 million (-12.1%).
- Group EBIT in the first six months:
euro 114 million (euro 169 million in Q2-2009).
- Automobiles EBIT in the first six months:
euro -282 million (euro -31 million in Q2-2009).
- Deliveries Automobiles June 2009 YTD:

615,454 units	(-19.5%)
▪ BMW Automobile	513,591 units (-19.4%)
▪ MINI Automobile	101,534 units (-19.9%)
▪ Rolls-Royce Automobile	329 units (-33.5%)
- Deliveries BMW Motorcycles 46,974 units (-16.0%)

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Key figures second quarter 2009.

Euro million	2009 1 April - 30 June	2008 1 April - 30 June	Change in %
Revenues	12,971	14,552	-10.9
Profit before financial result (EBIT)	169	425	-60.2
Automobiles	-31	395	-
Motorcycles	26	56	-53.6
Financial Services	75	39	92.3
Other entities	26	88	-70.5
Eliminations	73	-153	-
Profit before tax	151	602	-74.9
Net profit	121	507	-76.1
EPS in Euro (common / preferred)	0.18/0.19	0.77/0.78	-76.6/-75.6
Operating Cash flow (Automobiles)	987	1,320	-25.2

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Key figures first half 2009.

Euro million	2009 1 Jan. - 30 June	2008 1 Jan. - 30 June	Change in %
Revenues	24,480	27,837	-12.1
Profit before financial result (EBIT)	114	1,252	-90.9
Automobiles	-282	1,014	-
Motorcycles	54	92	-41.3
Financial Services	145	118	22.9
Other entities	38	124	-69.4
Eliminations	159	-96	-
Profit before tax	-47	1,243	-
Net profit	-31	994	-
EPS in Euro (common / preferred)	-0.05/-0.04	1.52/1.53	-/-
Operating Cash flow (Automobiles)	2,109	2,383	-11.5
Equity	20,162	22,019	-8.4

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Revenues by segment second quarter.

Euro million	2009 1 April - 30 June	2008 1 April - 30 June	Change in %
BMW Group	12,971	14,552	-10.9
Automobiles	10,827	13,754	-21.3
Motorcycles	336	392	-14.3
Financial Services	4,224	3,877	9.0
Other Entities	1	63	-98.4
Eliminations	-2,417	-3,534	-31.6

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Revenues by segment first half.

Euro million	2009 1 Jan. - 30 June	2008 1 Jan. - 30 June	Change in %
BMW Group	24,480	27,837	-12.1
Automobiles	20,432	25,916	-21.2
Motorcycles	626	737	-15.1
Financial Services	8,227	7,734	6.4
Other Entities	2	126	-98.4
Eliminations	-4,807	-6,676	-28.0

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EBIT-Margin, Return on Sales, second quarter.

EBIT-Margin ¹ in %	2009 1 April – 30 June	2008 1 April – 30 June
BMW Group	1.3	2.9
Automobiles	-0.3	2.9
Motorcycles	7.7	14.3
Financial Services	1.8	1.0

Return on Sales ² in %	2009 1 April – 30 June	2008 1 April – 30 June
BMW Group	1.2	4.1
Automobiles	-1.5	2.4
Motorcycles	7.1	13.5
Financial Services	1.9	1.7

¹ EBIT / revenues

² Profit before tax / revenues

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EBIT-Margin, Return on Sales, first half.

EBIT-Margin ¹ in %	2009 1 Jan. – 30 June	2008 1 Jan. – 30 June
BMW Group	0.5	4.5
Automobiles	-1.4	3.9
Motorcycles	8.6	12.5
Financial Services	1.8	1.5

Return on Sales ² in %	2009 1 Jan. – 30 June	2008 1 Jan. – 30 June
BMW Group	-0.2	4.5
Automobiles	-3.1	3.3
Motorcycles	8.0	11.8
Financial Services	1.9	1.9

¹ EBIT / revenues

² Profit before tax / revenues

BMW Group.

Income Statement second quarter.

Euro million	2009 1 April - 30 June	2008 1 April - 30 June	Change in %
Revenues	12,971	14,552	-10.9
Cost of sales	-11,443	-12,740	-10.2
Gross profit	1,528	1,812	-15.7
Sales and administrative costs	-1,349	-1,459	-7.5
Other operating income	169	247	-31.6
Other operating expenses	-179	-175	2.3
Profit before financial result	169	425	-60.2
Financial result	-18	177	-
Profit before tax	151	602	-74.9
Income taxes	-30	-95	-68.4
Net profit	121	507	-76.1
Earnings per share (common/preferred)	0.18/0.19	0.77/0.78	-76.6/-75.6

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Income Statement first half.

Euro million	2009 1 Jan. - 30 June	2008 1 Jan. - 30 June	Change in %
Revenues	24,480	27,837	-12.1
Cost of sales	-21,900	-23,896	-8.4
Gross profit	2,580	3,941	-34.5
Sales and administrative costs	-2,459	-2,749	-10.5
Other operating income	407	535	-23.9
Other operating expenses	-414	-475	-12.8
Profit before financial result	114	1,252	-90.9
Financial result	-161	-9	-
Profit before tax	-47	1,243	-
Income taxes	16	-249	-
Net profit	-31	994	-
Earnings per share (common/preferred)	-0.05/-0.04	1.52/1.53	-/-

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Cash flow statement.

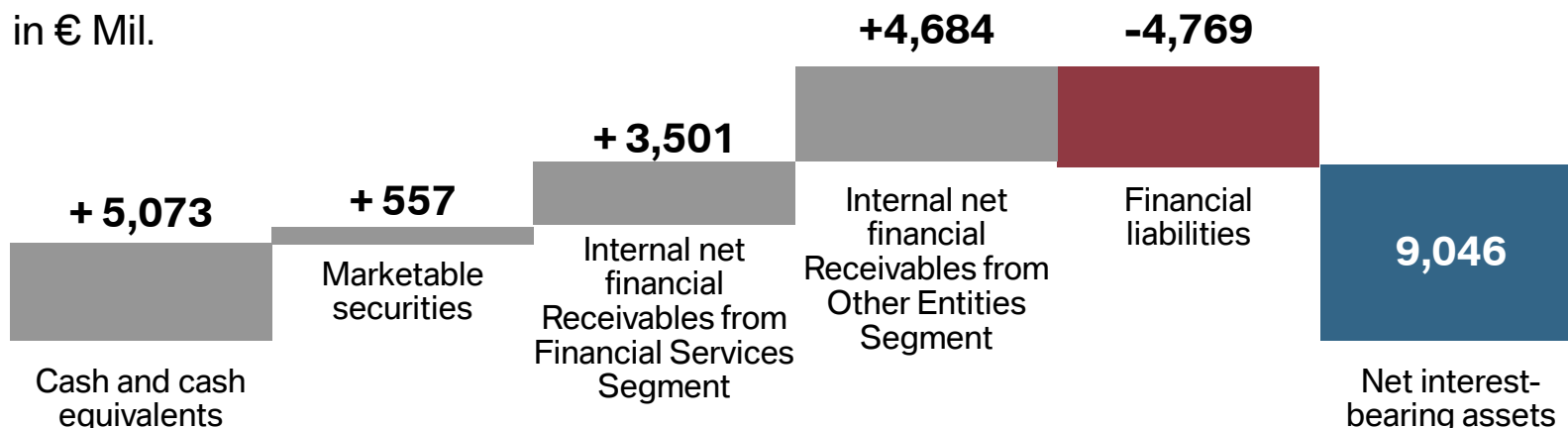
Euro million	2009 1 Jan. - 30 June	2008 1 Jan. - 30 June
Cash inflow from operating activities	5,069	5,904
Cash outflow from investing activities	-3,533	-8,576
Cash inflow from financing activities	1,768	3,026
Effect of exchange rate and changes in composition of group on cash and cash equivalents	35	-79
Change in cash and cash equivalents	3,339	275
Cash and cash equivalents at 1 January	7,454	2,393
Cash and cash equivalents at 30 June	10,793	2,668

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Net interest-bearing assets Automobiles segment.

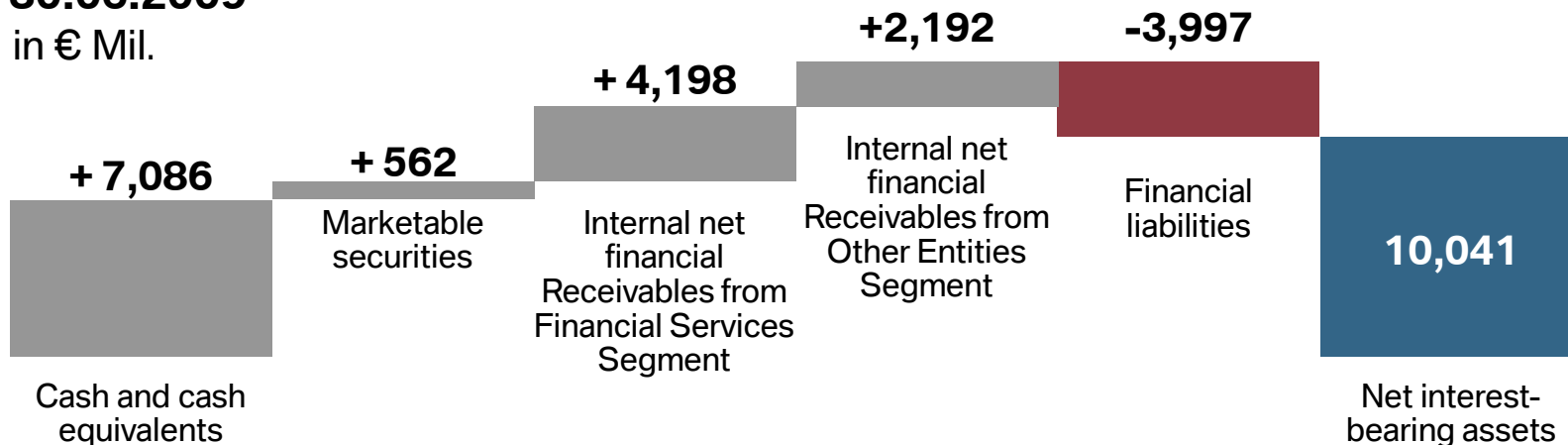
31.12.2008

in € Mil.



30.06.2009

in € Mil.



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Deliveries to customers, second quarter.

Deliveries of automobiles (in units)	2 nd Quarter 2009	2 nd Quarter 2008	Change in %
BMW total	280,093	344,019	-18.6
1 series	62,545	67,090	-6.8
3 series	103,718	136,881	-24.2
5 series	44,935	55,363	-18.8
6 series	2,724	5,378	-49.3
7 series	11,233	10,828	3.7
X3	15,059	24,249	-37.9
X5	22,378	32,204	-30.5
X6	10,916	6,045	80.6
Z4	6,585	5,981	10.1
MINI total	57,942	68,756	-15.7
Hatch	37,978	44,647	-14.9
Cabrio	10,319	10,122	1.9
Clubman	9,645	13,987	-31.0
Rolls-Royce total	155	312	-50.3
Phantom	73	180	-59.4
Phantom Coupé	34	0	-
Phantom Drophead Coupé	48	132	-63.6
BMW Group	338,190	413,087	-18.1

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Deliveries to customers, first half.

Deliveries of automobiles (in units)	1 st Half 2009	1 st Half 2008	Change in %
BMW total	513,591	637,569	-19.4
1 series	109,343	116,919	-6.5
3 series	193,186	256,052	-24.6
5 series	85,476	106,371	-19.6
6 series	4,926	9,713	-49.3
7 series	20,479	20,244	1.2
X3	27,955	47,146	-40.7
X5	44,231	63,352	-30.2
X6	19,847	6,082	-
Z4	8,148	11,690	-30.3
MINI total	101,534	126,810	-19.9
Hatch	70,771	85,353	-17.1
Cabrio	12,197	16,713	-27.0
Clubman	18,566	24,744	-25.0
Rolls-Royce total	329	495	-33.5
Phantom	127	297	-57.2
Phantom Coupé	85	0	-
Phantom Drophead Coupé	117	198	-40.9
BMW Group	615,454	764,874	-19.5

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Deliveries to customers by region 2nd quarter.

Deliveries of automobiles in units	2009 1 April - 30 June	2008 1 April - 30 June	Change in %
Europe	205,485	251,024	-18.1
thereof Germany	80,755	81,013	-0.3
North America	72,305	99,150	-27.1
thereof USA	63,249	89,494	-29.3
Asia	43,868	43,069	1.9
thereof Japan	10,340	13,173	-21.5
thereof Chinese markets	22,762	18,186	25.2
Rest of the world	16,532	19,844	-16.7
BMW Group	338,190	413,087	-18.1

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Deliveries to customers by region first half.

Deliveries of automobiles in units	2009 1 Jan. - 30 June	2008 1 Jan. - 30 June	Change in %
Europe	375,005	470,352	-20.3
thereof Germany	141,662	146,501	-3.3
North America	127,929	172,270	-25.7
thereof USA	114,548	158,080	-27.5
Asia	81,712	83,558	-2.2
thereof Japan	20,605	26,550	-22.4
thereof Chinese markets	41,016	35,517	15.5
Rest of the world	30,808	38,694	-20.4
BMW Group	615,454	764,874	-19.5

Quarterly Report

to 30 June 2009



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Download and Online Ordering:

<http://www.bmwgroup.com/ir>

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