Declaration of the Board of Management and the Supervisory Board of Bayerische Motoren Werke Aktiengesellschaft regarding the recommendations of the "Government Commission on the German Corporate Governance Code" pursuant to § 161 German Stock Corporation Act

The Board of Management and the Supervisory Board of Bayerische Motoren Werke Aktiengesellschaft ("BMW AG") declare the following regarding the recommendations of the "Government Commission on the German Corporate Governance Code":

1. Since the last Declaration was issued in December 2022, BMW AG has complied with all the recommendations published officially in the Federal Gazette on 27 June 2022 (Codeversion dated 28 April 2022).

2. In Future, BMW AG will comply with all the recommendations published officially in the Federal Gazette on 27 June 2022 (Codeversion dated 28 April 2022).

Munich, December 2023

Bayerische Motoren Werke Aktiengesellschaft

On behalf of the Supervisory Board On behalf of the Board of Management

Dr.-Ing. Dr.-Ing. E.h. Norbert Reithofer Oliver Zipse
Chairman Chairman