

(convenience translation)

**Declaration of the Board of Management and of the Supervisory Board of
Bayerische Motoren Werke Aktiengesellschaft
with respect to the recommendations of the
“Government Commission on the German Corporate Governance Code”
pursuant to §161 German Stock Corporation Act**

The Board of Management and Supervisory Board of Bayerische Motoren Werke Aktiengesellschaft (“BMW AG”) declare the following regarding the recommendations of the “Government Commission on the German Corporate Governance Code”:

1. BMW AG will in future comply with all of the recommendations published on 2 July 2010 in the electronic Federal Gazette (Code version dated 26 May 2010).
2. During the period since filing the most recent declaration in December 2009, BMW AG complied with all of the recommendations published on 5 August 2009 in the electronic Federal Gazette (Code version dated 18 June 2009), except for the divergence from section 3.8 paragraph 3 GCGC referred to in that declaration: as stated there, the amount of excess agreed for the members of the Supervisory Board under a D&O liability insurance policy was not changed at that stage in view of the differing financial circumstances and incomes of board members.
This recommendation will also be complied with in future.

Munich, December 2010

Bayerische Motoren Werke Aktiengesellschaft

On behalf of the Supervisory Board

On behalf of the Board of Management

Prof. Dr.-Ing. Joachim Milberg
Chairman

Dr.-Ing. Norbert Reithofer
Chairman