

(Convenience Translation)

**Declaration of the Board of Management and of the Supervisory Board of
Bayerische Motoren Werke Aktiengesellschaft
with respect to the recommendations of the
“Government Commission on the German Corporate Governance Code”
pursuant to §161 German Stock Corporation Act**

The Board of Management and Supervisory Board of Bayerische Motoren Werke Aktiengesellschaft (“BMW AG”) declare the following with respect to the recommendations of the “Government Commission on the German Corporate Governance Code”:

BMW AG will comply with all recommendations published in the official section of the electronic Federal Gazette (Code version dated 14 June 2007) except for one divergence: the discussion and regular review of the structure of the compensation system of the Board of Management is performed by the Personnel Committee and not, additionally, by the Supervisory Board (section 4.2.2 paragraph 1 GCGC).

During the period since filing the most recent declaration on 5 December 2006, BMW AG has, except for the one divergence stated above, complied with all recommendations published in the official section of the electronic Federal Gazette (Code version dated 12 June 2006).

Munich, 4 December 2007

Bayerische Motoren Werke Aktiengesellschaft

On behalf of the Supervisory Board On behalf of the Board of Management

Prof. Dr.-Ing. Joachim Milberg
Chairman

Dr. Norbert Reithofer
Chairman