Bayerische Motoren Werke Aktiengesellschaft, Munich.
Dividend Announcement.

On 16 May 2019, the 99th Annual General Meeting resolved to utilise the unappropriated profit for the financial year 2018 amounting to EUR 2,302,714,123.60 as follows:

Payment of a dividend of EUR 3.52 per share of non-voting preferred stock, each with a par value of EUR 1, on the preferred stock entitled to receive a dividend (55,605,380 shares of preferred stock), amounting to: EUR 195,730,937.60

Payment of a dividend of EUR 3.50 per share of common stock, each with a par value of EUR 1, on the common stock entitled to receive a dividend (601,995,196 shares of common stock), amounting to: EUR 2,106,983,186.00

Unappropriated profit available for distribution EUR 2,302,714,123.60

The dividend falls due for payment on the third business day following the Annual General Meeting (§ 58 (4) sentence 2 of the German Stock Corporation Act). Payment is scheduled for 21 May 2019. As of this date, the dividend will be paid out by the depositary banks via Clearstream Banking AG, generally after deduction of 25 % withholding tax and 5.5 % solidarity surcharge on the withholding tax (a total of 26.375 %) and, if applicable, church tax on the withholding tax.

In the case of shareholders based in Germany, the dividend will be paid without deducting withholding tax and solidarity surcharge if they have submitted to their depositary bank a non-assessment certificate (“Nicht-Veranlagungsbescheinigung”) issued by the responsible tax office. The same applies in whole or in part to shareholders based in Germany who have submitted to their depositary bank an exemption order (“Freistellungsauftrag”) insofar as the exemption volume has not already been used up by other income from capital.

In the case of shareholders based outside of Germany, the withholding tax including solidarity surcharge withheld may be reduced in accordance with the terms of existing agreements on the avoidance of double taxation between the Federal Republic of Germany and the relevant country.

Munich, May 2019

Bayerische Motoren Werke Aktiengesellschaft
The Board of Management