

**Subject:** Bayerische Motoren Werke Aktiengesellschaft: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Notification of Major Holdings

**Details of issuer**

**Name:** Bayerische Motoren Werke Aktiengesellschaft

**Address:** Petuelring 130, 80788 Munich

**Country:** Deutschland

**Reason for notification:** Acquisition/disposal of shares with voting rights

**Details of person subject to the notification obligation:** Stefan Quandt  
1966-05-09

**Names of shareholder(s):** AQTON SE

AQTON GmbH & Co. KG für Automobilwerte (vormals: Johanna Quandt GmbH & Co. KG für Automobilwerte)

**Date on which threshold was crossed or reached:** 2018-02-15

**Total positions**

	% of voting rights attached to shares (total of notified details of the resulting situation a.)	% of voting rights through instruments (total of notified details of the resulting situation b.1. + b.2.)	Total of both in % (notified details of the resulting situation a. + b.)	Total number of voting rights of issuer
Resulting situation	25.83 %	0.00 %	25.83 %	601,995,196
Previous notification	17.64 %	0.00 %	17.64 %	

**Notified details of the resulting situation**

**a. Voting rights attached to shares (Sec. 33, 34 WpHG)**

ISIN	absolute		in %	
	direct (Sec. 33 WpHG)	indirect (Sec. 34 WpHG)	direct (Sec. 33 WpHG)	indirect (Sec. 34 WpHG)
DE0005190003	1,185,618	154,300,215	0.20 %	25.63 %
Total	155,485,833		25.83 %	

**b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG**

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
Total				%

**b.2. Instruments according to Sec. 38 para. 1 No. 2 WpHG**

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
Total					%

**Information in relation to the person subject to the notification obligation:** Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Stefan Quandt	%	%	%
AQTON SE	17.44 %	%	17.44 %
Johanna Quandt GmbH (künftig: AQTON Verwaltung GmbH)	%	%	%
AQTON GmbH & Co. KG für Automobilwerte (vormals: Johanna Quandt GmbH & Co. KG für Automobilwerte)	8.19 %	%	8.19 %

**In case of proxy voting according to Sec. 34 para. 3 WpHG:**

Date of general meeting:

Holding position after general meeting: % (equals voting rights)

**Other useful information:**

**Information about mandatory publication:**

**Obligatory publication in/about:**

DGAP/EQS Group AG, veröffentlicht über Thomson Reuters, Bloomberg und vwd

**Obligatory publication on:**

20.02.2018

**Language of the document:**

English