Bayerische Motoren Werke Aktiengesellschaft,
Munich.
Dividend Announcement.

ISIN DE0005190003 / WKN 519000 (common stock) and
ISIN DE0005190037 / WKN 519003 (non-voting preferred stock)

On 17 May 2018, the 98th Annual General Meeting resolved to utilise the unappropriated profit for the financial year 2017 amounting to €2,629,540,229.80 as follows:

Payment of a dividend of €4.02 per share of non-voting preferred stock, each with a par value of €1, on the preferred stock entitled to receive a dividend (55,114,290 shares of preferred stock), amounting to: €221,559,445.80

Payment of a dividend of €4.00 per share of common stock, each with a par value of €1, on the common stock entitled to receive a dividend (601,995,196 shares of common stock), amounting to: €2,407,980,784.00

Unappropriated profit available for distribution €2,629,540,229.80

The dividend falls due for payment on the third business day following the Annual General Meeting (§ 58 (4) sentence 2 of the German Stock Corporation Act). Payment is scheduled for 22 May 2018. The dividend will be paid out by the depositary banks via Clearstream Banking AG with effect as from 22 May 2018, generally after deduction of 25 % withholding tax and 5.5 % solidarity surcharge on the withholding tax (a total of 26.375 %) and, if applicable, church tax on the withholding tax.

In the case of shareholders based in Germany, the dividend will be paid without deducting withholding tax and solidarity surcharge if they have submitted to their depositary bank a non-assessment certificate (“Nicht-Veranlagungsbescheinigung”) issued by the responsible tax office. The same applies in whole or in part to shareholders based in Germany who have submitted to their depositary bank an exemption order (“Freistellungsauftrag”) insofar as the exemption volume has not already been used up by other income from capital.

In the case of shareholders based outside of Germany, the withholding tax including solidarity surcharge withheld may be reduced in accordance with the terms of existing agreements on the avoidance of double taxation between the Federal Republic of Germany and the relevant country.

Munich, May 2018

Bayerische Motoren Werke Aktiengesellschaft
The Board of Management