

**Subject:** Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

**Details of the person discharging managerial responsibilities/person closely associated**

**Name:** Susanne Klatten Beteiligungs GmbH

**Reason for the notification**

**a) Position/status:** Person closely associated with: Susanne Klatten

**b) Initial notification/ Amendment:** Initial notification

**Details of issuer**

**Name:** Bayerische Motoren Werke Aktiengesellschaft

**Address:** Petuelring 130, 80788 Munich

**Country:** Deutschland

**LEI:** YEH5ZCD6E441RHHVD759

**Details of the transaction(s)**

**a) Description of the financial instrument:**

**Type of instrument:** Share

**Identification code:** DE0005190003

**b) Nature of the transaction:** Pledge of 2,000,000 shares in Bayerische Motoren Werke Aktiengesellschaft

**c) Price(s) and volume(s):**

Price(s)	Volume(s)
nicht bezifferbar	nicht bezifferbar

**d) Aggregated information:**

**Aggregated volume:** nicht bezifferbar

**Price:** nicht bezifferbar

e) Date of the transaction: 21.12.2017  
f) Place of the transaction: Outside a trading venue

**Further information:**

**Information about mandatory publication:**

Obligatory publication in/about: DGAP/EQS Group AG, veröffentlicht über Thomson Reuters, Bloomberg und vwd  
Obligatory publication on: 27.12.2017  
Language of the document: English