

Betreff: Ad-hoc-Meldung gemäß Art. 17 MAR in Verbindung mit § 4 Abs. 1 S. 1 Nr. 1a WpAV
Schlagworte: Joint Venture/Weiteres Schlagwort
Eintritt der Insiderinformationen: 11.10.2018
Ergänzende Angaben: BMW Group agrees Long-term Expansion of the Joint Venture BMW Brilliance Automotive Ltd. in China

Angaben zum Inhalt:

Inhalt der Ad-Hoc-Mitteilung:

DGAP-Ad-hoc: Bayerische Motoren Werke Aktiengesellschaft / Key word(s): Joint Venture
BMW Group agrees Long-term Expansion of the Joint Venture BMW Brilliance Automotive Ltd. in China

11-Oct-2018 / 01:17 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

The BMW Group intends to increase its stake in the BMW Brilliance Automotive Ltd. ('BBA') joint venture from 50 percent to 75 percent. The company has signed an agreement with its joint venture partner, a subsidiary wholly owned by Brilliance China Automotive Holdings Ltd. ('CBA'), to acquire an additional 25 percent shareholding in BBA. The two partners agreed on a purchase price of an equivalent of 3.6 billion euros. The contractual term of the joint venture, which would currently expire in 2028, is to be extended to 2040 as part of the agreement.

The strategic goal pursued by the BMW Group is to further strengthen its long-term cooperation with CBA, increase production capacity at the existing sites in Shenyang and continue to expand the localization of additional models including 'new energy vehicles' ('NEVs').

The prerequisite for the aforementioned strategic steps in China is the acquisition of the additional shares. This transaction is subject to the approval of the relevant authorities and the consent of the CBA Shareholders' Meeting.

Based on the current situation, the deal is scheduled to close in 2022, the year in which the joint venture requirement for auto manufacturing in China ends. The closing will result in BBA being fully consolidated in the BMW AG's Group financial statements and is accordingly expected to have a significant positive valuation effect in the financial year in which the deal closes.

Contact:

Torsten Schüssler
Head of Investor Relations
Tel.: +49-89-382-25387

11-Oct-2018 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Archive at www.dgap.de

Language: English

Company: Bayerische Motoren Werke Aktiengesellschaft

Petuelring 130

80788 Munich

Germany

Phone: +49 (0)89 382 0

Internet: www.bmwgroup.com

ISIN: DE0005190003, DE0005190037

WKN: 519000, 519003

Regulated Market in Frankfurt (Prime Standard), Munich; Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Stuttgart, Tradegate Exchange

End of Announcement DGAP News Service

730761 11-Oct-2018 CET/CEST

Verweis auf andere Meldung: www.dgap.de

Angaben zum Emittenten:

Name: Bayerische Motoren Werke Aktiengesellschaft

Adresse: Petuelring 130, 80788 Munich

ISIN: DE0005190003

WKN: 519000

Handelsplätze: Regulated Market in Frankfurt (Prime Standard), Munich; Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Stuttgart, Tradegate Exchange

Angaben zur Pflichtmitteilung:

Veröffentlichung in elektronisch betriebenen Informationsverbreitungssystem: DGAP/EQS Group AG, veröffentlicht über Thomson Reuters, Bloomberg und vwd

Pflichtveröffentlichung am: 11.10.2018

Uhrzeit der Veröffentlichung: 01:17:07

Pflichtveröffentlichung in/über: DGAP/EQS Group AG, veröffentlicht über Thomson Reuters, Bloomberg und vwd

Pflichtveröffentlichung am: 2018-10-11

Sprachen der Veröffentlichung: Englisch