

## **Annual General Meeting 2011.**

### 12th May 2011.

#### **Results of the 91st Annual General Meeting of BMW AG.**

A total of 448,797,105 shares (74.55%) of the share capital carrying voting rights was represented at the 91st Annual General Meeting of BMW AG held on 12 May 2011 in Munich (total number of shares of common stock: 601,995,196).

The results of the voting on items 2 to 6 of the agenda were as follows:

#### **Agenda item 2: Resolution on the utilisation of the unappropriated profit.**

Valid votes (for/against) were cast for 450,230,754 ordinary shares equalling 74.79 % of the statutory ordinary share capital and 68.72 % of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 450,220,479 votes for (99.99%)
- 10,275 votes against

- 8,689 abstentions.

#### **Agenda item 3: Ratification of the acts of the Board of Management.**

Valid votes (for/against) were cast for 449,987,316 ordinary shares equalling 74.75% of the statutory ordinary share capital and 68.68% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 449,615,115 votes for (99.92%)
- 372,201 votes against

- 252,457 abstentions.

#### **Agenda item 4: Ratification of the acts of the Supervisory Board.**

Valid votes (for/against) were cast for 266,767,373 ordinary shares equalling 44.31% of the statutory ordinary share capital and 40.72% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 266,158,365 votes for (99.77%)
- 609,008 votes against

- 2,930,554 abstentions\*.

\*) Shareholders who are members of the Supervisory Board of BMW AG were not entitled to vote on this resolution.

#### **Agenda item 5: Election of the Auditor.**

Valid votes (for/against) were cast for 449,168,787 ordinary shares equalling 74.61% of the statutory ordinary share capital and 68.56% of the statutory share capital.

The proposal of the Supervisory Board was carried by

- 433,124,408 votes for (96.43%)

- 16,044,379 votes against

- 1,070,951 abstentions.

**Agenda item 6:**

**Resolution on the approval of the amended compensation system for members of the Board of Management.**

Valid votes (for/against) were cast for 446,065,552 ordinary shares equalling 74.10% of the statutory ordinary share capital and 68.09% of the statutory share capital.

The proposal of the Board of Management and the Supervisory Board was carried by

- 427,444,513 votes for (95.83%)

- 18,621,039 votes against

- 4,174,236 abstentions