

Subject: Bayerische Motoren Werke Aktiengesellschaft: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Notification of Major Holdings

Details of issuer

Name: Bayerische Motoren Werke Aktiengesellschaft
Address: Petuelring 130, 80788 Munich
Country: Deutschland

Reason for notification: Acquisition/disposal of shares with voting rights

Details of person subject to the notification obligation: Harris Associates Investment Trust
 Boston, Massachusetts
 United States of America (USA)

Names of shareholder(s):

Date on which threshold was crossed or reached: 2018-01-10

Total positions

	% of voting rights attached to shares (total of notified details of the resulting situation a.)	% of voting rights through instruments (total of notified details of the resulting situation b.1. + b.2.)	Total of both in % (notified details of the resulting situation a. + b.)	Total number of voting rights of issuer
Resulting situation	3.02 %	0.00 %	3.02 %	601,995,196
Previous notification	n/a %	n/a %	n/a %	

Notified details of the resulting situation

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	absolute		in %	
	direct (Sec. 33 WpHG)	indirect (Sec. 34 WpHG)	direct (Sec. 33 WpHG)	indirect (Sec. 34 WpHG)
DE0005190003	18,153,900		3.02 %	%
Total	18,153,900		3.02 %	

b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
Total				%

b.2. Instruments according to Sec. 38 para. 1 No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
Total					%

Information in relation to the person subject to the notification obligation: Person subject to the notification obligation is not controlled and does not itself hold indirectly voting rights of the (underlying) issuer via any controlled undertaking(s).

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
	%	%	%

In case of proxy voting according to Sec. 34 para. 3 WpHG:

Date of general meeting:

Holding position after general meeting: % (equals voting rights)

Other useful information:

Information about mandatory publication:

Obligatory publication in/about:

DGAP/EQS Group AG, veröffentlicht über Thomson Reuters, Bloomberg und vwd

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