



Rolls-Royce
Motor Cars Limited

Bayerische Motoren Werke Aktiengesellschaft

Munich

ISIN DE0005190003 / WKN 519000 (common stock) and
ISIN DE0005190037 / WKN 519003 (non-voting preferred stock)

Publication pursuant to Sec. 49 para. 1 sentence 1 no. 2 Securities Trading Act Announcement of Issue of New Shares from Authorised Capital with Exclusion of Subscription Rights

The Board of Management of Bayerische Motoren Werke Aktiengesellschaft resolved on 13 November 2018 to increase the share capital of the company by EUR 521,500 from its previous amount of EUR 657,600,600 to EUR 658,122,100 EUR by the issue of 521,500 new, non-voting preferred bearer shares with a par value of EUR 1.00 per share ranking equally with the non-voting preferred shares issued before. The increase is carried out by partial use of the authorisation in Article 4 point 5 of the Articles of Incorporation (Authorised Capital 2014) for the purpose of an employee share purchase program.

The shareholders' subscription rights are excluded pursuant to Article 4 point 5 of the Articles of Incorporation. The new shares are issued with dividend rights for the financial years from 1 January 2019.

The Supervisory Board (Audit Committee) approved this resolution of the Board of Management on 20 November 2018.

Munich, 20 November 2018

Bayerische Motoren Werke Aktiengesellschaft
The Board of Management