

view of the Company's assets, financial condition and profitability within the meaning of Paragraph 264(2) of the German Commercial Code ("Handelsgesetzbuch"); the foregoing shall not apply if the Annual General Meeting is to approve the Company Financial Statements;

- (5) if, by providing the information, the Board of Management would become liable to prosecution;
- (6) if, in the case of credit institutions or financial services institutions, information need not be given on the accounting policies applied and on amounts offset in the Company Financial Statements, the Company Management Report, the Group Financial Statements or the Group Management Report;
- (7) if the information has been made accessible on the Company's website throughout a period of at least seven days before the beginning of, and during, the Annual General Meeting.

The provision of information may not be refused for any other reasons.

Pursuant to Paragraph 131(4) sentence 1 AktG if information was given to a shareholder in its capacity as a shareholder outside a shareholders' meeting, upon request, such information shall be given to any other shareholder at the Annual General Meeting, even if such information is not necessary for a proper evaluation of an item on the Agenda. Pursuant to Paragraph 131(4) sentence 2 AktG the Board of Management may not in that case refuse to provide such information on the grounds set out in (1) to (4) above.

Pursuant to Paragraph 131(5) AktG a shareholder who has been denied information may demand that the request for information and the reason for the denial of the information be recorded in the minutes of the meeting.

Pursuant to Article 19(2) second sentence of the Articles of Incorporation the chairperson can put a reasonable time limit on the shareholder's right to ask questions.

Please note that the full text of the provisions of the German Stock Corporation Act ("AktG") mentioned above can also be inspected on the Internet, e.g. by visiting www.gesetze-im-internet.de/aktg/

Prof. Dr.-Ing. Dr. h.c. Dr.-Ing. E.h. Joachim Milberg, Baldham

Chairman of the Supervisory Board of BMW AG

1943	Born in Verl, Westphalia
1953–1959	Secondary school
1959–1962	Apprenticeship as engine fitter
1962–1965	Studied production engineering at the State Engineering School, Bielefeld
1966–1969	Studied production engineering at Berlin Technical University (recipient of a grant from the “Students’ Foundation of the German People”)
1970–1972	Research assistant at the Institute of Machine Tools and Production Technology at Berlin Technical University
1971	Doctorate in Engineering (Dr.-Ing.); thesis on analytical and experimental investigations into stability limits in turning operations
1972–1978	Executive employee at Gildemeister AG machine tool factory, Bielefeld
1978–1981	Head of Automatic Lathe division
1981–1993	Professor of Machine Tools and Management Science at Munich Technical University
11/1993	Joined BMW AG, Munich Member of the Board of Management, responsible for Production
1998	Member of the Board of Management of BMW AG, responsible for Engineering and Production
1999–2002	Chairman of the Board of Management of BMW AG
2002–2009	Founding president of acatech – German Academy of Sciences and Engineering
2002	Member of the Supervisory Board of BMW AG
Since 2004	Chairman of the Supervisory Board of BMW AG

External supervisory board positions:

- Bertelsmann Management SE (Deputy Chairman)
- Bertelsmann SE & Co. KGaA (Deputy Chairman)
- FESTO Aktiengesellschaft (Chairman)
- FESTO Management Aktiengesellschaft (Chairman)
- Deere & Company

In accordance with Sec. 5.4.3 Sentence 3 of the German Corporate Governance Code, we hereby give notice that Prof. Dr.-Ing. Joachim Milberg has declared his willingness to stand for re-election as chairman in the event that he is re-elected to the Supervisory Board