

Terms and Conditions Virtual Innovation Agency

- BMW is authorised and entitled to check and scrutinise your idea thoroughly and without any restrictions in terms of secrecy or confidentiality.
- Examination and scrutiny of your idea does not in any way oblige BMW to actually implement, apply or use your idea.
- If the idea is not of interest to BMW, you will be informed hereof at the address you have specified without any further reasons for the rejection of your idea being provided. The documents submitted will be destroyed.
- Should BMW be interested in your idea, the idea shall be forwarded to internal specialist departments and functions for their examination. In such case you will be informed hereof at the address you have specified.
- Should the specialist department/function not find your idea interesting, you will be informed hereof at the address you have specified without provision of any further details. The documents submitted will be destroyed.
- If your idea is also of interest in the opinion of the specialist department/function, we will contact you at the address you have specified and agree on the ongoing approach and further steps to be taken.
- Any Agreement made shall stipulate that BMW is entitled to use your idea exclusively and without any restrictions. This Agreement will also offer you appropriate remuneration for your idea anticipated to be in the range between Euro 500 and Euro 60,000 in the specific case involved.
- This Agreement is subject to German law. Munich shall be the sole and exclusive place of venue and jurisdiction for any and all claims resulting in the context of this business relationship among businesspeople. This also applies if you do not have a generally applicable place of venue and jurisdiction in Germany, if you move your place of residence to a foreign country outside of Germany after conclusion of the Agreement, or if your place of residence or usual place of abode is unknown upon the time of filing a petition or claim. In all other cases your place of residence shall be deemed the place of venue and jurisdiction for claims asserted by BMW against you.